

SIU Capacity Building Session - ESM Luxembourg

Dates: 22-23 October 2026

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ESM Luxembourg

On behalf of the European Stability Mechanism (ESM), we are pleased to invite you to the Savings and Investments Union Capacity Building Event. This two-day event will take place on 22–23 October 2026 at the ESM's premises in Luxembourg and is being co-organised by the ESM and the Florence School of Banking and Finance, European University Institute.

Europe's financial landscape is at a pivotal moment. The Savings and Investments Union, building on years of Capital Markets Union initiatives, represents the EU's most ambitious effort yet to deepen financial integration. It aims to mobilise long-term savings, channel investment into innovation and sustainability, and strengthen private risk-sharing across member states. Success will not only be consequential for Europe's competitiveness, but also for its geopolitical resilience and capacity to finance the green and digital transitions.

The event is designed for policymakers, officials, regulators and practitioners specialising in EU financial regulation, market infrastructure and economic governance. Over two days, participants will engage with leading experts on all aspects of the SIU agenda, including unlocking retail savings, reforming pension systems, cross-border securitisation, supervisory convergence, the proposed 28th regime and the implications of tokenisation for Europe's financial infrastructure. Practical activities will draw on comparative country experiences and encourage participants to identify genuinely actionable steps at the EU and national levels.

Participation is subject to a selection process, with a limited number of places available to ensure a high-quality and interactive exchange, as well as a balanced representation in terms of gender, geographical diversity, and professional profiles.

Learning Objectives

- Gain a state-of-the-art overview of EU capital markets and the policy architecture underpinning SIU
- Analyse the legal, institutional, and market barriers to capital market integration and evaluate the proposed regulatory solutions
- Assess the role of retail investors, pension funds, and savings instruments in mobilising private capital at scale
- Examine the supply-side financing landscape and the regulatory conditions needed to develop it
- Explore emerging issues in European capital markets, including supervisory reform, the 28th Regime, and the implications of tokenisation and digital finance for SIU

Audience

- Officials from national ministries of finance or economy
- Staff from the European Stability Mechanism
- Policy institutions, thought leaders and other relevant stakeholders

How to apply and practical information

We kindly invite you to submit your application by **September 20th** via the following link: <https://apps.eui.eu/EventRegistration/?eventId=587899>. Applicants will be notified of the outcome by the end of September. Successful applicants will be kindly asked to provide a picture and short bio for an accompanying booklet to facilitate community building.

The organisers will cover the participation fee, materials, and meals; participants are kindly asked to arrange and cover their own travel and accommodation costs.

Further details on the programme, logistics, and practical arrangements will follow upon confirmation.

The event will start on **Thursday 22 October 2026** at 09.00 and will end on **Friday 23 October 2026** at 18.00.

Should you have any questions on the programme in the meantime, please do not hesitate to contact vanessa.endrejat@eui.eu.

We look forward to welcoming you in Luxembourg.

Programme outline

Day 1

Block 1: Identifying Problems and Designing Solutions for Europe's capital markets

- Session 1: Europe's Capital Markets in a Fragmented World
- Session 2: From CMU Action Plans to the Savings and Investments Union

Block 2: The Regulatory and Supervisory Landscape

- Session 3: The 28th Regime
- Session 4: The Current Supervisory Architecture
- Keynote speech and Q&A on the Role of Banks in the SIU

Day 2

Block 3: Mobilising Capital and Unlocking Europe's Savings

- Session 5: Retail Investor Participation and Savings Accounts
- Session 6: Pensions
- Session 7: Venture Capital and Private Equity

Block 4: Financing Instruments, Digitalisation, and Infrastructures

- Session 8: Securitisation
- Session 9: Tokenisation and SIU