

PROGRAMME

15th International Conference of the Financial Engineering and Banking Society (FEBS)

European University Institute, Florence, Italy
21 - 23 May 2026

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THURSDAY 21 MAY

09:00 - 09:30	Welcome coffee
09.30 - 11.00	1st parallel sessions
11:00 - 11:30	Coffee break
11.30 - 13.00	2nd parallel sessions
13:00 - 14:00	Lunch break
14.00 - 15.30	3rd parallel sessions
15:30 - 16:00	Coffee break
16.00 - 17.30	4th parallel sessions
17:30 - 19:00	Aperitivo

FRIDAY 22 MAY

09:00 - 09:30	Welcome coffee
09.30 - 11.00	Keynote Speech: Vasso (Refectory)
11:00 - 11:30	Coffee break
11.30 - 13.00	5th parallel sessions
13:00 - 14:00	Lunch break and group picture
14.00 - 15.30	6th parallel sessions
15:30 - 16:00	Coffee break
16.00 - 17.30	7th parallel sessions
18.00 - 19.00	Panel discussion (Refectory)
19:00 - 21:00	Gala dinner

SATURDAY 23 MAY

09:00 - 09:30	Welcome coffee
09.30 - 11.00	8th parallel sessions
11:00 - 11:30	Coffee break
11.30 - 12.30	Keynote: Loriana (Refectory)
12:30 - 13:30	Lunch break

Schedule of presentations

Parallel session	Date & time	Refectory	Emeroteca	Capitolo	Seminar Room 3	Seminar Room 4	Teatro
1	Thursday May 21 09:30	Banking 1	Corporate Finance 1	Financial Engineering and Quantitative Finance	Financial Regulation and Supervision 1	Central Banking 1	
2	Thursday May 21 11:30	Banking 2	Corporate Finance 2	Financial Stability 1	Machine Learning in Finance 1	Sustainable Finance 1	
3	Thursday May 21 14:00	Financial Regulation and Supervision 2	Sustainable Finance 2	International Finance 1	Market Microstructure 1	Corporate Governance 1	
4	Thursday May 21 16:00	Banking 3	Asset Pricing 1	Sustainable Finance 3	Market Microstructure 2	Central Banking 2	
5	Friday May 22 11:30	Banking 4	Asset Pricing 2	Financial Stability 2	Portfolio Management	Corporate Governance 2	Financial Regulation and Supervision 3
6	Friday May 22 14:00	Banking 5	Sustainable Finance 4	Financial Stability 3	Machine Learning in Finance 2	Central Banking 3	Risk Management
7	Friday May 22 16:00	Banking 6	Corporate Finance 3	Central Banking 4	Market Microstructure 3	Corporate Governance 3	
8	Saturday May 23 09:30	Banking 7	Asset Pricing 3	Financial Regulation and Supervision 4	International Finance 2	Sustainable Finance 5	Financial Stability 4

List of presentations and session allocations

Day 1 – Thursday – May 21

ID	Title	Session title	Presenter
1	Time-Varying Factor Risk Premia: A GMM-Based Filtering Approach	Asset Pricing 1	Dennis Umlandt
2	How Expectations Help Predict Bond Risk Premium		Gonzalo Cortazar
3	Daily Market Return Prediction with Transformer		Ryan Huang
4	Do “MEASURES” of Bank Diversification Measure Up?	Banking 1	Darius Palia
5	Granularity of Accounting Data in Call Reports		RuiXiang Zhai
6	Banking deregulation and credit, revisited		Anne Beck
7	Does Bank Leadership Matter? Evidence from Organizational Composition and Bank Performance	Banking 2	Cecilia Dassatti Camors
8	Community social capital and responsible banking during turbulent times: Evidence from the COVID-19		Fotios Pasiouras
9	Do Female Loan Officers Mitigate Social-Financial Trade-offs in Social Lending?		Moez BENNOURI
10	Interest Rate Exposure and Bank Funding Fragility	Banking 3	Vladimir Sokolov
11	Fintech Acquisitions and Bank Performance: Evidence on Profitability, Efficiency, and Revenue Structure		Valentina Hartarska
12	The Paradox of Participation: Political Connections and Bank Mortgage Lending Under Government Support Programs in Russia		Maria Semenova
13	The Heterogeneous Bank Lending Channel of Monetary Policy	Central Banking 1	Salomon Garcia-Villegas
14	A Tale of Two Tightenings		Simon Kwan
15	Quantitative Easing, Bank–Non-Bank Interactions, and Real Estate Investments		Thomas Krause
16	Financing gaps, monetary policy, and investment: Evidence from a new euro-area index	Central Banking 2	Serafeim Tsoukas
17	Investor attention and market reaction to ECB announcements		Picault Matthieu
18	Overpriced Treasury Auctions		Jose Faias
19	Learning from the Firm Next Door: Real Effects of Regional Stock Valuations	Corporate Finance 1	John Lynch
20	Private Capital Markets as a Proving Ground for SPAC Sponsors		Tom Nohel
21	Carbon Risk Premium in Multinational Corporations		Halit Gonenc
22	CEO Religiosity and Risk Preferences: Evidence from Corporate Hedging Decisions	Corporate Finance 2	Valentina Febo
23	Board Experiential Diversity at IPO and Innovation Direction		Azizjon Alimov
24	Corporate Venture Investments in Generative AI: A Focus on the USA and China		Haibo Jiang
25	ESG Metrics in Executive Compensation: A Multitasking Approach	Corporate Governance 1	Juan Pedro Gomez
26	Past Exposure, Future Innovation: CEO Board Experience and AI Innovation		Giota Papadimitri
27	The impact of CEO integrity on corporate credit rating		Azhuo Li
28	When interest rate shock defies expectations: A precise methodology of stress testing for bond portfolios	Financial Engineering and Quantitative Finance	Alexandra Matyunina
29	Out-of-Sample Equity Premium Prediction: Forecast Combination in the Frequency Domain and Links to the Business Cycle		Gonçalo Faria
30	Getting more for less by widening your spreads		David Shkel

31	The Legacy Exposure Channel: A New Transmission Mechanism in Microloan Markets	Financial Regulation and Supervision 1	Andrea Eross Eross
32	Assessing and Mitigating Systemic Cyber Risk in Financial Networks		Christoph Fricke
33	Bank Transparency, Asset and Liquidity Risks		Tuomas Takalo
34	Evaluating the Effectiveness of EU Securitization Regulation on the Performance of the SME Securitization Market	Financial Regulation and Supervision 2	Wangzhen Xia
35	Supranational Supervision and Bank Governance		Carlo Chiarella
36	Bank Shareholder Equity between Prudential Regulation and Financial Management		Maria Elena Olante
37	Credit Guarantees and Relationship Lending: Evidence from Natural Disasters	Financial Stability 1	Mariela Dal Borgo
38	Global Banking Crises and the Fragmentation of Institutional Trust		Aurore Burietz
39	How is Inflation Priced in Global Markets?	International Finance 1	Novdeep Smag
40	Exchange Rate Shocks to Working Capital and Financing Frictions		Okan Akarsu
41	Sovereign bond exposure to global risk and unconventional monetary policy in emerging markets		Meunier Anatole
42	What Explains Image-Based Returns?	Machine Learning in Finance 1	Philip Livdan
43	AI-Driven Insights into Bank Credit Conditions: Evidence from Earnings Call Transcripts		Li Lin
44	The Impact of Early Option Exercise on Ex-Dividend Stock Returns	Market Microstructure 1	Lennart Sperling
45	High-Frequency Option Predictability		Sebastian Egebjerg
46	Structural Pricing Models for Corporate Bond Index Credit Spreads: Senior vs Subordinated	Market Microstructure 2	Alon Raviv
47	Investors' response to corporate gender inclusivity: International evidence		Styliani Panetsidou
48	Not All Institutions Trade Alike: Liquidity Demand and Provision among Institutional Investors		Meni Abudy
49	Beyond climate: nature as a source of market risk	Sustainable Finance 1	Caterina Rho
50	Corporate exposure to acute climate risks: stock market evidence from Hong Kong		Jingrong Ma
51	Can US equity funds time ESG score updates?		Anouck Faverjon
52	The climate-biodiversity-pollution nexus: the pricing of environmental credit risks for European industrial polluters	Sustainable Finance 2	Dominik Hirschbuehl
53	Frontier Culture and Corporate Environmental Policies		Ngoc Thuy Mai
54	Keeping an Eye on Carbon Emissions How the Cost of Debt Shapes Corporate Greenwashing in China		Xi Chen
55	Is the relationship between climate policy uncertainty and cash holding nonlinear?	Sustainable Finance 3	Efstathios Magerakis
56	Are corporate climate pledges rewarded? Evidence from bond and loan markets		Serena Fatica
57	Geopolitical Risk and Green Transition: Evidence from Green and Sustainability-linked Loans		Xueyi Wang

Day 2 – Friday – May 22

ID	Title	Session title	Presenter
58	Are ESG features priced? An Empirical Evidence from Exchange-Traded Funds	Asset Pricing 2	Dimitris Georgoutsos
59	The options market reaction to accounting comparability		Andrianos Tsekrekos
60	Interest Rate and Work-From-Home Effects on (Post-Pandemic) Commercial Office Prices		John Duca
61	Banks' dynamic interest rate risk hedging	Banking 4	Dario Ruzzi
62	Fighting credit misallocation in corrupted environments: Evidence from U.S. Guaranteed Loans		Federica Ielasi
63	When Competition fails: Deposit Repricing and the Redistribution of Credit		Martin Goetz
64	Bank Competition and the Tightness of Financial Covenants	Banking 5	Arif Khurshed
65	Money Market Mutual Funds, Bank Deposits, and the Supply of Bank Credit		Denis Davydov
66	The Anatomy of transmission: pass-through of market rates to bank deposit rates in the euro area		Anna Samarina
67	Firm Credit Constraints and Electronic Payments: A Global Analysis	Banking 6	Davide Salvatore Mare
68	The poor, the rich, and the credit channel of monetary policy		Manthos Delis
69	No Debt, No Health? Public Healthcare Accessibility and Medical Loan Uptake		Francesco Stradi
70	The digitalisation of banking and social media: Implications for deposit pricing	Central Banking 3	Boris Hofmann
71	Central Bank Lending Operations: Incentives for Funding Substitution and Lending		Tischer Johannes
72	DYNAMIC INTERACTIONS BETWEEN THE FEDERAL RESERVE AND EUROPEAN CENTRAL BANK		Nikiforos Laopodis
73	A Public-Private Partnership? Central Bank Funding and Credit Supply	Central Banking 4	David Elliott
74	4,400 Miles Across the Sea: Why ECB Decisions Do Not Affect Euro Area Bank Stock Prices		Christof Haar
75	Banks' Risk Exposures and the Zero Lower Bound		Andres Schneider
76	Do employees foresee the looming iceberg ahead? Empirical evidence on the predictability of corporate default events	Corporate Finance 3	Jochen Lawrenz
77	To Whom Are State-Owned Enterprises Sold? Strategic vs Financial Buyers		Francesco Baldi
78	The Cost of Distance: Trade-offs in Venture Capital Investing		William Megginson
79	The Market for Corporate Control in Decentralized Finance	Corporate Governance 2	Michele Fabi
80	Dynamic Evolution of Corporate Emissions Determinants		Huiyan Xiao
81	Discarding diversity? Shareholder wealth effects of the abolishment of Nasdaq's Board Diversity Listing Rule		Wouter Torsin
82	Do Academic directors improve Corporate Social Responsibility?	Corporate Governance 3	Sunil Poshakwale
83	From Balance to Safety: The Role of Gender Balance in Bank Risk Management		Joohyun Lee
84	Overconfident CEOs and Internationalization Outcomes: Evidence from Foreign Segment Performance		Hong Zhao
85	The Unintended Consequences of a Macroprudential Policy: A Causal Investigation of Deposit Interest Rates Across Size	Financial Regulation and Supervision 3	Huseyin Ozturk
86	Liquidity requirements and non-bank financing		Beniamino Pisicoli
87	A structural model of capital buffer usability		Dominik Menno
88	Geopolitics at the Gate: The Impact of Geopolitical Risk and Policy Uncertainty on Systemic Risk	Financial Stability 2	Mohammad Bitar
89	Regulatory- vs market-based bank asset risk measures		Brunella Bruno
90	Systemic Implications of Financial Inclusion		Farah Mugrabi

91	Long Run Inflation and Financial Panics	Financial Stability 3	Dominik Menno
92	Climate Shocks and US Bank Stability		Fajeau Maxime
93	The nexus between climate risk and economic growth and the role of macrofinancial conditions		George Apostolakis
94	Market Volatility and Forward-Looking Information	Machine Learning in Finance 2	Ioannis Negkakis
95	Machine Learning Models for Loan Default Prediction in Peer-to-Peer Lending		George Leledakis
96	Evaluating Hedge Funds with Machine Learning-Based Benchmarks		Ashish Tiwari
97	Payment Initiation and Transaction Costs	Market Microstructure 3	Alistair Keith Lovell Milne
98	Business groups and information leakage in equity markets		Tanseli Savaser
99	Using Net-Zero Alignment Strength for Sustainable Investing	Portfolio Management	Anatoly Schmidt
100	Historical State Institutions and Contemporary Economic Decisions: Evidence from the Legacy of Dai Viet in Southern Vietnam		Dien Giau Bui
101	The Traffic Light Effect in ESG Ratings		Cristian Foroni
102	A new measure of distance-to-default for the financial sector	Risk Management	Federico Maglione
103	The Impact of Risk Management Activities on Bank Valuation		Michael Pagano
104	CDS Spread Determinants: the Role of Monetary Policy and ESG scores		Spyros Spyrou
105	Back to the Future (Tense): How Language Shapes Green Bonds Issuance	Sustainable Finance 4	Hava Orkut
106	Beyond Disclosure: Media-Based ESG Ratings, Divergence, and Board Gender Diversity		Alper Kara
107	Does ownership structure influence green bond issuance? Evidence from Western Europe		Tourani Meriem

Day 3 – Saturday – May 23

ID	Title	Session title	Presenter
109	On the pricing of natural hazards	Asset Pricing 3	Mohamad Shahrour
110	Doing Good and Speaking Well: The Effect of Information Content and Disclosure Quality on Stock Price Informativeness		Chunxia Jiang
111	Beyond the Ticker: Gendered Firm Imagery and Fund Manager Investment Decisions	Banking 7	Nicoletta Marinelli
112	Learning by Doing in Crowdfunding Auctions		Carole Gresse
113	Supply Chain Finance: Theory and Evidence		Niklas Amberg
114	Mandatory Central Clearing and Derivatives Offsetting	Financial Regulation and Supervision 4	John Zhang
115	Down Payments, Deferred Homes: How LTV Restrictions Reshape Household Consumption		Yann Cerasi
116	Do Bank Resolution Reforms Reduce the Perception of Too-Big-To-Fail?		Rafael Schiozer
117	Understanding Cyber Risk: Drivers and Impacts on Firms	Financial Stability 4	Nico Lauridsen
118	Financial Fragmentation in the Euro area : A network Centrality Approach		Roland Bouillot
119	Political Distortion and the Illusion of Stability: Reassessing Solvency Metrics in China's Banking System		Yan Zeng
120	Pyrrhic Diversification: Foreign Institutional Ownership and Stock Return Sensitivity to the Global Financial Cycle	International Finance 2	Gene Ambrocio
121	Hedging Against Inflation: International Evidence on Investor Clientele Effects in the Bond Market		Martijn Boermans
122	When Institutional Investors Influence Firms: Ownership Dominance and Investor Heterogeneity	Sustainable Finance 5	Mariana González Alzueta
123	The Unintended Consequences of Mandatory ESG Disclosure: Evidence from Global Loan Markets		Qiang John Wu
124	Deep and shallow decarbonization in supply chains		Anne Beck



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