

FBF Executive Seminar

Financial integration in the EU 30 years after Maastricht: main achievements and the challenges ahead



@EUI_Schuman, @EUI_FBF_School, @EIB

07 - 08 July 2022

Villa Schifanoia, Via Boccaccio 121 - Florence

Scientific Organisers:

- **Thorsten Beck** | European University Institute, Florence School of Banking and Finance
- **María del Carmen Sandoval Velasco** | European University Institute, Florence School of Banking and Finance
- **Pierre Schlosser** | European University Institute, Florence School of Banking and Finance
- **Emiliano Tornese** | European Commission and European University Institute

Introduction

In the context of the 30th Anniversary of the Maastricht Treaty, the 2022 FBF Executive Seminar, held under Chatham House rules, will bring together leading academics, policy makers and private sector practitioners to discuss issues related to financial integration in the European Union, to reflect what has changed since the treaty came into force and discuss the main challenges ahead. It will focus on different significant aspects and major regulatory reforms and innovations through the lenses of different sectors and disciplines.

The Florence School of Banking and Finance at the EUI appears as a relevant and unique space for this task by fostering cross-sectoral dialogue on current and crucial policy challenges affecting economic and financial domains.



Programme

7 July

12.15 - 13.10 *Light lunch*

13.10 - 13.20 **Welcome and Introductory Remarks**

Thorsten Beck | EUI

13.20 - 14.45 **Session 1. The Banking Union: What has been achieved and what is missing?**

Opening remarks: **Thorsten Beck** | EUI

Speaker: **Erik Jones** | EUI

Discussant: **Andrew Whitworth** | Johns Hopkins University

Chair: **Thorsten Beck** | EBA

14.45 - 15.15 Coffee break

15.15 - 17.00 **Session 2. Building a Green and Sustainable Capital Markets Union**

Opening remarks: **Pierre Schlosser** | EUI

Speaker: **Sony Kapoor** | EUI and Nordic Institute for Finance, Technology and Sustainability

Discussant: **Michala Marcussen** | SocGen

Chair: **Petra Hielkema** | EIOPA

17.15 - 19.15 Advisory Council (*restricted to members, hybrid format*)

19.30 *Dinner at Villa Schifanoia, Sala Bandiere*

8 July

9.00 – 10.15 **Session 3. Preserving the integrity of the Financial Union: Anti-financial crime**

Opening Remarks: **Nikita Divissenko** | EUI

Speaker: **James H. Freis, Jr.** | Market integrity Solutions

Discussant: **Nicolas Véron** | Bruegel & PIIE

Chair: **Steffen Kern** | ESMA

10.15 - 10.30 Coffee break

10.30 - 11.45 **Session 4. Increasing interest rates in a monetary union with high fiscal debt**

Opening remarks: **Thorsten Beck** | EUI

Speaker: **Lorenzo Codogno** | Macro Advisors Ltd

Discussant: **Zsolt Darvas** | Bruegel

Chair: **Elena Carletti** | Bocconi University and the EUI

11.45 - 13.00 **Session 5. Financial integration in the European Union**

Opening remarks: **Thorsten Beck** | EUI

Panellists:

- **Edouard Fernandez-Bollo** | ECB
- **Christian Ossig** | Association of German banks and EBF

Chair: **Emiliano Tornese** | EC and EUI

13.00 - 14.00 *Lunch*

14.00 - 15.15 **Afternoon academic session. FBF-Working paper discussion. “Thirty Years After Maastricht: Financial integration in the EU”**

Working paper presentation by members of the FBF scientific team: Thorsten Beck, Pierre Schlosser, Maria Ana Barata, Elena Sedano Varo, Nikita Divissenko & María del Carmen Sandoval Velasco

Discussants:

- **Rachel Epstein** | EUI
- **Pedro Gustavo Teixeira** | ECB

15.15 - 15.30 Concluding remarks