

FBF Annual Conference

The future of finance - Finance for the future



@EUI_Schuman, @EUI_FBF_School, @EIB, @PrometeiaGroup

14 - 15 June 2022

Villa Schifanoia, Via Boccaccio 121 - Florence

Organisers:

- **Thorsten Beck** | European University Institute
- **Elena Carletti** | Bocconi University and European University Institute
- **Nikita Divissenko** | European University Institute
- **Elisabeth Noble** | European Banking Authority
- **Pierre Schlosser** | European University Institute
- **Emiliano Tornese** | European Commission and European University Institute

Introduction

Finance has a vital role to play in the European society's response to the most urgent challenges of this decade, from the economy's recovery in the aftermath of the Covid-19 pandemic and growing economic inequality to the devastating effects of climate crisis. Against this background, the aim of the conference is to critically reflect, analyse and discuss the current and expected trends in the shift towards more digital and sustainable finance for the future.



Programme

14 June

12.00 - 13.00 *Welcome Coffee & take-in lunch*

13.00 - 13.15 Introduction by **Thorsten Beck** | EUI

13.15 - 14.00 **Keynote speech - Anneli Tuominen** | ECB
Moderated by **Erik Jones** | EUI

14.00 - 15.30 **Session 1. Digitalisation: Data, technology, and regulation as drivers for structural change in the EU financial sector**
Moderated by **Elisabeth Noble** | EBA

The session will cover most recent developments in the domain of digitalisation and digital finance, including the European Commission's latest steps in implementing its 2020 Digital Finance Strategy, the Digital Services and Digital Markets Acts, the role of platformisation, the potential revision of the Payment Services Directive (PSD2), the role of BigTech and potential policy responses.

- **Nicolas Petit** | EUI
- **Maria E Tsani** | Amazon Web Services
- **Vickie Alvo** | JPMorgan Chase & Co
- **Johannes Ehrentraud** | BIS

15.30 - 16.00 *Coffee break*

16.00- 17.30 **Session 2. Digital currencies in Europe**
Moderated by **Cyril Monnet** | University of Bern

The session will reflect on the trend of private digital currencies and the so-called stablecoins that pushed central banks increasingly into exploring the possibility of issuing digital currencies for retail customers. What are the implications of this trend for the role of banks (that stand to lose their privilege of private money creation) and the structure of the financial system?

- **Evelien Witlox** | ECB
- **Rachel James** | Fnality
- **Daniel Gros** | CEPS

17.30 - 18.30 *Aperitivo at the EUI*

19.00 - 21.00 *Dinner*

Discussion on 'The Transitions to a Sustainable Financial System'
Moderated by **Kenneth Amaeshi** | EUI

- **Kinanya Pijl** | University of Amsterdam
- **Sony Kapoor** | EUI and Nordic Institute for Finance, Technology and Sustainability

15 June

9.30 - 11.00

Session 3. Green Finance

Moderated by **Paul Fisher** | Cambridge University

The session will focus on the role of banks and other financial institutions in supporting the transition to more sustainable economic forms and European climate policy. How can sustainability be integrated into the supervisory stress-testing on the one hand, and banks' risk management processes on the other? To what extent should banking regulation take environmental goals into account?

- **Marcel Haag** | European Commission
- **Irene Monasterolo** | EDHEC
- **Tim Lord** | Phoenix Group

11.00 - 11.30

Coffee Break

11.30 - 13.00

Session 4. Alternative finance

Moderated by **Diego Valiante** | University of Bologna and European Commission

The session will discuss digital technology-driven alternative modes of financing for start-ups and SMEs. From peer-to-peer lending to equity and profit-sharing models, crowdfunding has become an ever prominent source of funding for new companies and growing businesses, offering a possibility for businesses for cultivating a community around their offering. 2020 Regulation on European Crowdfunding Service Providers (ECSP) is expected to spur crowdfunding activities across EU member states. Would EU crowdfunding framework live up to its promise of a reliable innovative source of funding for European small business?

- **Eugenia Macchiavello** | University of Genoa
- **Anne Hakvoort** | FG Lawyers
- **Nikita Divissenko** | EUI
- **Raghavendra Rau** | Cambridge Judge Business School

13.00 - 13.15

Closing remarks

13.15 - 14.00

Lunch