



European  
University  
Institute



FLORENCE SCHOOL  
OF BANKING & FINANCE

ROBERT  
SCHUMAN  
CENTRE FOR  
ADVANCED  
STUDIES



# BANK RESOLUTION ACADEMY



Online Academy

02 - 20 November 2020

## THE ACADEMY

This online Bank Resolution Academy will foster a deep and comprehensive understanding of the bank resolution rules and procedures among public authorities, practitioners and academics. This 3-week online Academy is designed to provide participants with the opportunity to sharpen their knowledge on bank resolution, and to put in practice many of its preparatory elements via ‘learning by doing’.

On top of providing an overview on the EU resolution framework, including the revised BRRD and the SRMR, on the resolution objectives and principles and on the resolution process, the Academy’s instructors will seize this occasion to take a deep dive into recovery and resolution planning. The online Academy combines self-paced progression moments (with pre-recorded lectures) and live online activities. It also includes multiple instructor-led occasions for participants to work in groups (in breakout rooms) in more technical aspects such as MREL/TLAC and valuation scenarios, but also in broader terms with a simulation exercise of a resolution process.

Particular emphasis is also put on the sources of resolution financing, including access to external public sources and the direct link between resolution and state aid. Finally, this FBF Bank Resolution online Academy will also foster a dialogue on the future challenges for the EU resolution framework, including the much-desired ESM reform.

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*A wide-ranging, well supported course exemplifying the current EU banking resolution framework. The high-level discussions with people with varying professional backgrounds, as well as the rigorous lectures of the instructors, broadened my knowledge on the topic.*

*Participant in the course ‘The Essentials of EU Banking Resolution’, February 2018*

### KEY INFO

#### PLACE

Online

#### DATES

02 - 20 November 2020

#### AREA

Regulation, Supervision and Resolution

#### LEVEL

Intermediate

#### TARGET

EU Officials (ECB, SSM, SRB, ESRB, EBA, ESM), National Supervisory Authorities, financial stability and research department of Central Banks, Ph.D. students, financial institutions in the private sector, law firms.

## KEY TOPICS

- The EU resolution framework: BRRD and SRMR
- Recovery and resolution planning
- MREL and TLAC
- Valuation in resolution
- Financing resolution and access to external public sources
- Precautionary recapitalization, state aid and the use of Single Resolution Fund
- Future challenges to the EU resolution framework

“  
*The course gave me a lot to take back to the office: knowledge, exciting new insights and networks. A must-attend course for anyone active in the field of banking resolution.*

*Participant in the Autumn School 'The Law, Economics and Practice of EU Banking Resolution', November 2017*

## WHAT YOU WILL LEARN

- Outline the EU resolution framework (BRRD and SRMR) and its main principles and objectives
- Summarise the steps and stakeholders involved in a resolution process
- Discuss the importance of recovery and resolution planning
- Navigate the rules concerning MREL and TLAC, including those introduced by the 2019 Revision of the EU Banking Package (BRRD II and SRMR II)
- Identify and discuss the different purposes of the valuation exercises prior to and after resolution
- Provide examples of ways to fund bank resolution (restore solvency and provide liquidity)
- List requirements to access to external public sources of funding resolution
- Analyse pre-conditions to trigger precautionary recapitalization, request state aid and access the Single Resolution Fund
- Compare and contrast the possible resolution options available for distressed banks under the EU resolution framework
- Debate about the future challenges to the EU resolution framework, including the ESM Reform

## ACADEMY DIRECTORS



**Seraina Grünewald** holds the Chair for European and Comparative Financial Law at Radboud University Nijmegen. She is also affiliated with the interdisciplinary University Research Programme Financial Market Regulation at the University of Zurich.



**Emiliano Tornese** is Deputy Head of the Resolution and Crisis Management Unit in the European Commission's DG for Financial Stability, Financial Services and Capital Markets Union. In that capacity, he is involved in the negotiations on the completion of the Banking Union and on EDIS. Emiliano Tornese is also part-time Professor at the Florence School of Banking and Finance, part of the European University Institute.



**Tobias Tröger** holds since 2011 the Chair of Private Law, Trade and Business Law, Jurisprudence at Goethe-University Frankfurt am Main. He is Program Director Corporate Finance at the Research Center Sustainable Architecture for Finance in Europe (SAFE) in Frankfurt and Chairman of the Board of the European Banking Institute (EBI).

## GUEST SPEAKER



**Sebastiano Laviola**  
Director of Strategy and Policy Coordination,  
Single Resolution Board

## INSTRUCTORS



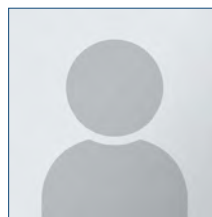
**Anna Gardella**  
Senior Expert  
European Banking Authority



**Katerina Theodossiou**  
Senior finance professional  
Bank of Greece



**Mario Delgado Alfaro**  
Spain Financial Regulation  
Partner  
Ernst & Young



**Lidija Schiavo**  
European Banking Authority

*More experts from private and public sector tba*

*Bank Resolution Academy is the latest of a successful series of trainings on resolution organised by the Florence School of Banking and Finance, held every year since 2017.*



ACADEMY  
ADVISORS



**Maria Ana Barata**  
Research Associate  
European University Institute  
Florence School of Banking and Finance



**Pierre Schlosser**  
Research Fellow  
European University Institute  
Scientific Coordinator of the Florence School of Banking and Finance

TEACHING  
ASSOCIATES



**Christy Petit**  
Research Associate  
Florence School of Banking and Finance,  
European University Institute



**Mikaella Yiatrou**  
European University Institute

## ACADEMY SCHEDULE

30  
OCTOBER

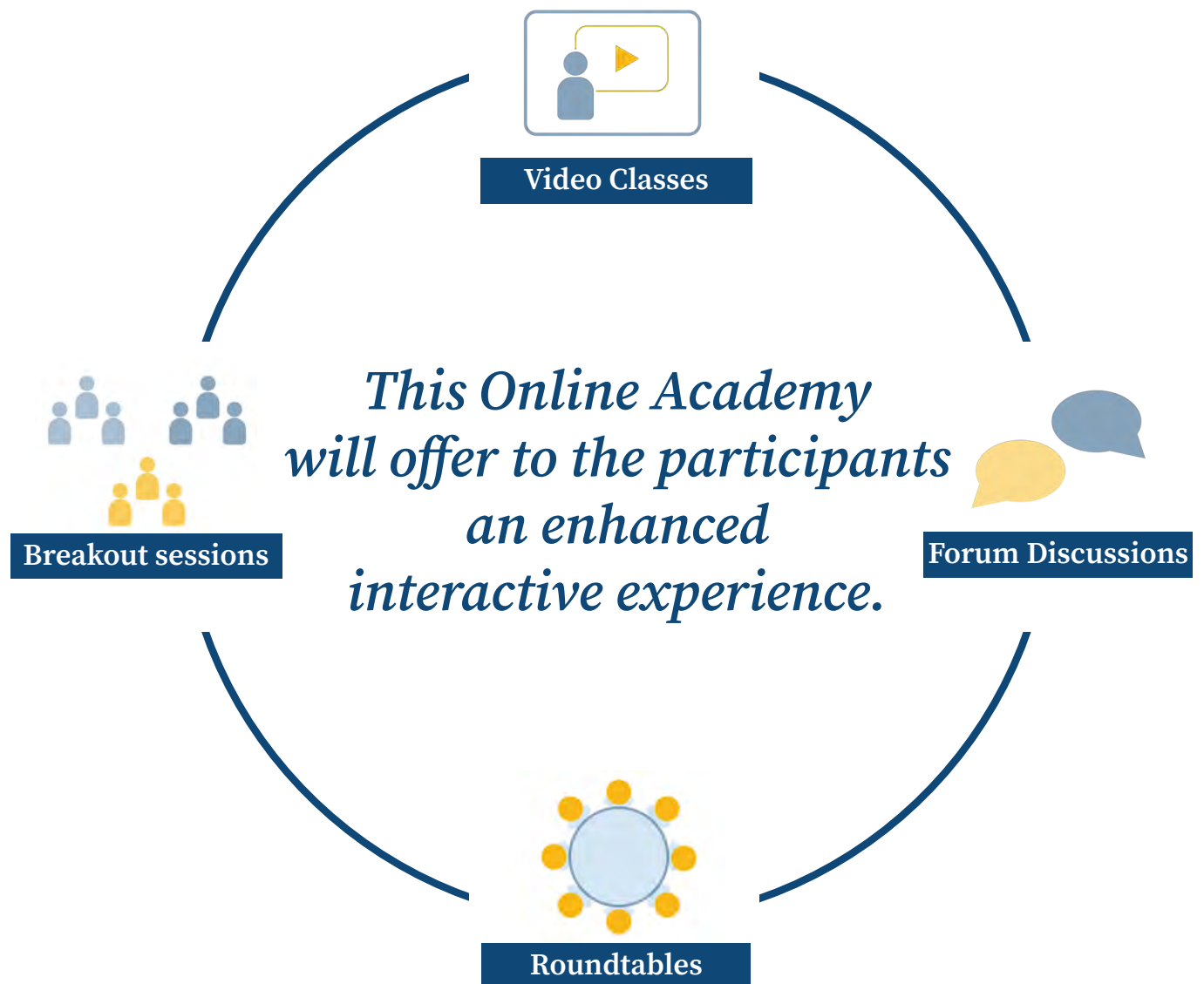
**Kick-off session**  
(Optional)

02 - 20  
NOVEMBER

**Self-paced progression throughout lectures and homework exercises**  
(total time approximately required: 8 hours)

**Live online classes**  
(total time approximately required: 12 hours)

**Friday 06 November** 1st Live class  
**Tuesday 10 November** 2nd Live class  
**Thursday 12 November** 3rd Live class  
**Tuesday 17 November** 4th Live class  
**Friday 20 November** 5th Live class





### **Module 0: Introduction**

Kick-off session with Academy Directors

### **Module 1: Background and Fundamentals of Bank Resolution**

### **Module 2: The Resolution Process**

### **Module 3: Recovery and Resolution Planning**

### **Module 4: Navigating through MREL and TLAC Rules**

**1st Live Class:** Exercise on MREL/TLAC

### **Module 5: The Funding of Bank Resolution**

### **Module 6: Resolution and State Aid**

**2nd Live Class:** Exercise on state aid cases under BRRD/SRMR rules

### **Module 7: Valuation prior to and after Resolution**

**3rd Live Class:** Exercise on valuation

### **Module 8: Future challenges**

**4th Live Class:** Roundtable with Academy Directors

### **Module 9: Walking through a Resolution Case and putting all the elements together**

**5th Live Class:** Simulation exercise of a bank resolution process

## ABOUT EUI AND RSCAS

The European University Institute (EUI) is a unique international centre for doctorate and post-doctorate studies and research, situated in the Tuscan hills overlooking Florence.

Since its founding in 1972 by the six original members of the then European Communities, the EUI has earned a reputation as a leading international academic institution with a European focus. The four departments – Economics, History and Civilization, Law, and Political and Social Sciences – host scholars from more than 60 countries.

The EUI hosts also the Max Weber Programme, the largest postdoctoral programme in social sciences in Europe, and the School of Transnational Governance (STG), which trains tomorrow's leaders on the concepts, methods and practices of governance beyond the state.

Furthermore, the EUI is the home of the Robert Schuman Centre for Advanced Studies (RSCAS), focused on interdisciplinary, comparative and policy research on the major issues affecting European societies.



*FBF will bring the EUI experience on your devices*





## ABOUT FBF

The Florence School of Banking & Finance (FBF) is a European platform bringing together practitioners and academics from the Banking and Finance sector to develop a common culture of regulation and supervision in the European Union.

Established in January 2016 as part of the EUI's Robert Schuman Centre for Advanced Studies, the FBF organises training and policy dialogue activities, in close interaction with its network of leading academic institutions, both in the residential and online formats.

Together with its partners, the School helps experts and decision-makers to take informed decisions in the medium and long-term, critically accompanying the economically and socially sound functioning of the European banking sector.

## Training participants since 2016

75+ courses  
2500+ participants  
170+ instructors  
75+ countries represented  
369 organisations of origin

## Types of Trained Institutions

National Central Banks **35%**  
European Central Bank **21%**  
National Supervisory Authority **12%**  
Academics **11%**  
Other EU **5%**  
European Banking Authority **3%**  
Single Resolution Board **3%**  
International Organisation **2%**

## FBF ONLINE ACTIVITIES

Since 2016 FBF developed online activities attracting **+8000 attendees to the online seminars** and **+750 participants for the online courses.**

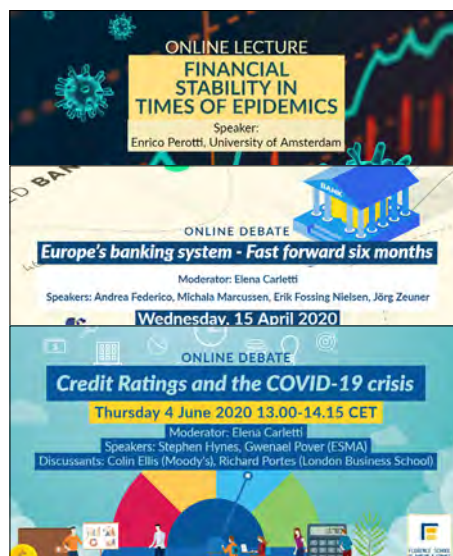
During the COVID-19 lockdown, we increased the capacity of our online activities, resulting in a growth of **+127% in the number of participants.**

**+10**  
Online debates

**+30**  
High level speakers

**+17.2%**  
Users on the Website

**+22.6%**  
Sessions on the Website



## Collaborations with:

European Commission, European Central Bank, European Securities and Markets Authority, Bruegel, Oliver Wyman, Pierre Werner Chair, Center for Economic Policy Research and more.

## PREREQUISITES

*Degree required to be able to follow the Academy*

- A Bachelor degree in a relevant discipline.

*Prior knowledge required to be able to follow the Academy*

- Participants should have a prior knowledge and understanding of international and EU financial regulation. Prior exposure to banking law and practice is recommended.

## FEES

**1200€** – Private Sector.

**1100€** – Public Authorities (e.g. National Competent Authorities, Central Banks and European Institutions).

**850€** – Academics (Full-time Professors, full-time PhD Students and full-time Research Associates). Please submit a certificate attesting your status of Professor, PhD Student or Research Associate to [fbf@eui.eu](mailto:fbf@eui.eu) before registering. FBF secretariat will provide you with a code to register.

Please note that the payment must be settled two weeks before the start of the Academy.


**Registration deadline: 23 October 2020**


## CONTACTS

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For more information on this Academy, see:

<https://fbf.eui.eu/bank-resolution-academy/>