



# ANTI-MONEY LAUNDERING

Regulation, Supervision and Practice

Online Academy  
31 May - 18 June 2021

## THE ACADEMY

Recent failures of European financial institutions in combatting money laundering have increased the pressure on supervisory authorities. There is a need to strengthen anti-money laundering (AML) supervision, as well as the expectations on financial institutions themselves to enhance their ability to manage risks – starting from better risk understanding, appropriate governance to effective and comprehensive control processes.

The intermediate-level Academy on AML has been designed for both senior professionals in the financial services industry working in the AML area and staff members of supervisory authorities. In addition to providing thought provoking content on evolving industry and supervisory practices, the course will be a platform to stimulate exchanges and debates between the public and private sectors.

The Academy, held under the Chatham House rule, will provide financial institutions professionals with a better understanding of supervisory mechanisms and expectations, and act as a forum that fosters interactions and exchanges with peers on the latest industry trends in risk management processes and tools. For supervisors, the Academy provides an overview of good industry practices in managing money laundering risks, as well as concepts and approaches for effective supervision. For all stakeholders, this Academy will also give an up-to-date outlook on recent regulatory evolutions and reforms in the EU.

### KEY INFO

#### PLACE

Online Academy

#### DATES

31 May - 18 June 2021

#### AREA

Risk Management

#### LEVEL

Intermediate

#### TARGET

Members from SSM, EBA, European Commission, National Supervisory Authorities, Financial Institutions Professionals, Compliance Officers, Lawyers, Academics, Ph.D. and Post-doctoral researchers.



## KEY TOPICS

- Role of financial services firms in fighting financial crime
- Implications of financial crime risk for financial institutions and financial system stability
- Institutional architecture and regulatory framework for financial crime supervision
- Key trends and evolutions in AML supervision and practices at European and national level
- Criminal law and enforcement strategies
- Supervisory perspectives and expectations in relation to firms' governance and internal control systems
- Use of AML risk assessment and risk appetite frameworks
- Key trends and evolutions in core control processes: customer due diligence, customer risk rating and transaction monitoring



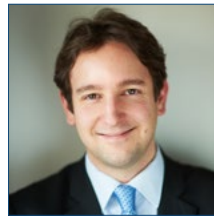
## WHAT YOU WILL LEARN

- Understand the regulatory and institutional framework for AML/CFT
- Develop a better understanding of risks and AML risks management
- Identify evolving supervisory practices
- Put in place effective and comprehensive control processes, for appropriate governance
- Observe the latest industry trends in risk management processes and tools
- Determine the key challenges of crypto-assets and new technologies for AML/CFT
- Critically reflect on regulatory evolutions and reforms for the EU AML architecture

ACADEMY  
DIRECTORS



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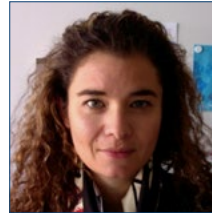
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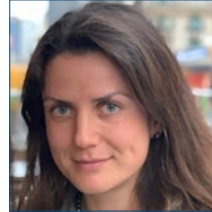
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## FORMAT OF THE ACADEMY

The Academy combines:

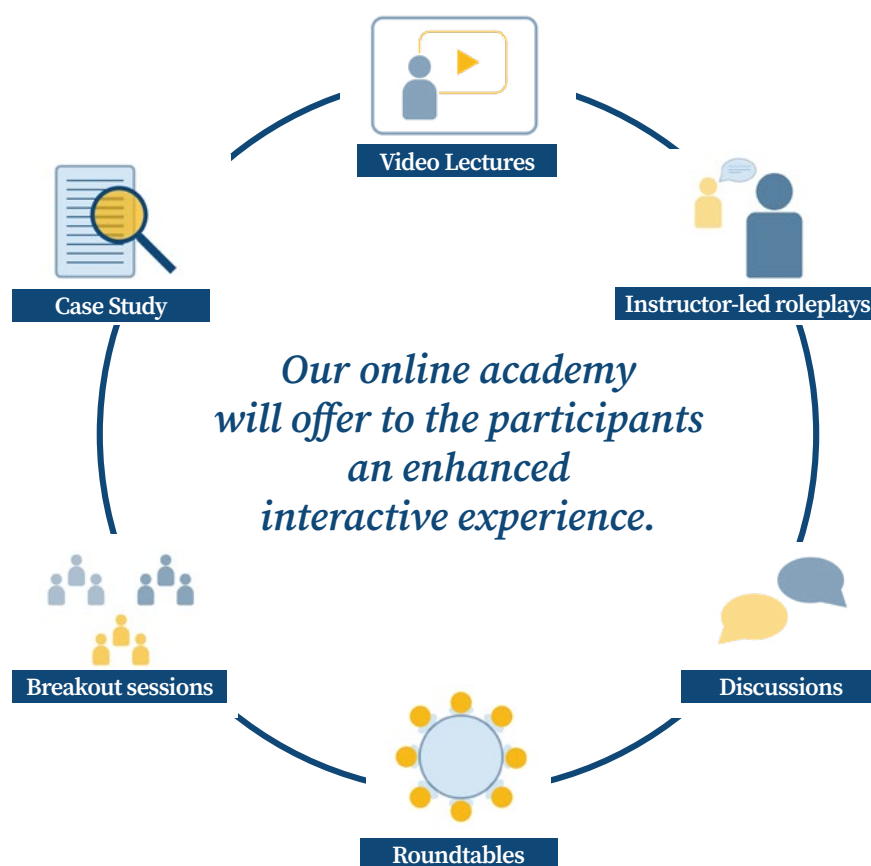
- Self-paced material, including video lectures, interviews, suggested readings, forum exchanges, and group work on a case study.
- Live classes: the Academy will feature a kick-off session and four live classes, which include practical activities that will give you the opportunity to apply the theoretical lectures on fictional scenarios, working in small groups under close supervision by the course faculty.

### Deadlines

There will be two deadlines for the self-paced materials:

- the case study will be due on 11 June 2021
- all quizzes and remaining activities on 21 June 2021

**More information on the agenda will be provided in your course progression.**



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*As a result of the international efforts in fighting money laundering and terrorism financing, today we have a comprehensive set of standards. Right now, the biggest challenge is the effective implementation of those standards - and a lot of that is down to training. And that's why I am participating in this today, because training the next generation of AML/CFT professionals is critical to overcome this challenge.*

*Participant in the previous online edition of the 'Anti Money Laundering' Academy, October 2020*

## ACADEMY SCHEDULE

**31** MAY - **6** JUNE

**State of Play and General Framework in AML/CFT**

**7 - 13**

JUNE

**Trends and Evolutions in AML Supervision, Enforcement and Controls**

**14 - 21**

JUNE

**US approach to AML and the impact of technologies on AML/CFT**

The course will feature five live classes.

**Tuesday, 1 June** 12:00 – 13:30

1st live class: Kickoff session

**Thursday, 3 June** 12:00 – 14:00

2nd live class: Simulation exercise in groups and policy discussion

**Thursday, 10 June** 9:00 – 11:00

3rd live class: AML in practice

**Monday, 14 June** 12:00 – 14:00

4th live class: Case study

**Friday, 18 June** 12:00 – 14:00

5th live class: Public-private partnerships and utilities

## MODULES

WEEK 1, 31 May – 6 June

**State of play and general framework in AML/CFT**

- Module 0: Course platform introduced & roadmap of the course
- Module 1: State of play of AML/CFT in the world and in Europe
- Module 2: AML/CFT today: facts and cases
- Module 3: AML/CFT institutional and regulatory dimensions

WEEK 2, 7 – 13 June

**Trends and evolutions in AML/CFT supervision, enforcement, and controls**

- Module 4: Boundaries of AML: ECB Banking Supervision's role in AML/CFT and national supervisory perspective
- Module 5: Key trends and evolutions in core AML control processes
- Module 6: AML/CFT criminal law and enforcement strategies in Europe
- Module 7: Case study: KYC and transaction monitoring

WEEK 3, 14 – 21 June

**US approach to AML/CFT and the impact of technologies on AML/CFT**

- Module 8: AML/CFT legal challenges and sanctions in the US
- Module 9: AML/CFT in an era of crypto-developments
- Module 10: (New) Technologies and AML/CFT

## ELIGIBILITY

### **This Academy is open to:**

Representatives of supervisory authorities and a professional interest in AML risk supervision

Professionals from the financial services industry currently involved in the AML / anti-financial crime field

Academics (Ph.D. or Post-graduate researchers) with a specific interest in AML/CTF

## FEES AND INFO

**1300€** – Private Sector.

**1200€** – Public Authorities  
(e.g. National Competent Authorities, Central Banks and European Institutions).

**950€** – Academics

(Full-time Professors, full-time PhD Students and full-time Research Associates).

*Please submit a certificate attesting your status of Professor, PhD Student or Research Associate to [fbf@eui.eu](mailto:fbf@eui.eu) before registering. The FBF secretariat will provide you with a code to register.*

*\*Seats for academics are limited and assigned by the FBF secretariat on a case-by-case basis.*

### **Registration deadline: 21 May 2021**

Please note that the payment must be settled one week before the start of the Academy.

A certificate of attendance will be provided to all participants after the Academy.

## FEE WAIVERS

A few fee waivers are available to outstanding candidates applying from, and resident in, low-income and lower-middle-income economies (as set by the World Bank) in the Americas, Africa and Asia.

**The deadline for applying for a fee waiver is May 21th, 2021.**

**To apply for a scholarship, send your CV and a cover letter to the course secretariat at [fbf@eui.eu](mailto:fbf@eui.eu).**



## ABOUT EUI AND RSCAS

The European University Institute (EUI) is a unique international institution for doctorate and post-doctorate studies and research, situated in the Tuscan hills overlooking Florence.

Since its founding in 1972 by the six original members of the then European Communities, the EUI has earned a reputation as a leading international academic institution with a European focus. The four departments – Economics, History and Civilization, Law, and Political and Social Sciences – host scholars from more than 60 countries.

The EUI hosts also the Max Weber Programme, the largest postdoctoral programme in social sciences in Europe, and the School of Transnational Governance (STG), which trains tomorrow's leaders on the concepts, methods and practices of governance beyond the state.

Furthermore, the EUI is the home of the Robert Schuman Centre for Advanced Studies (RSCAS), focused on interdisciplinary, comparative and policy research on the major issues affecting European societies.



*FBF will bring the EUI experience on your devices*



## ABOUT FBF

The Florence School of Banking & Finance (FBF) is a European platform bringing together practitioners and academics from the Banking and Finance sector to develop a common culture of regulation and supervision in the European Union.

Established in January 2016 as part of the EUI's Robert Schuman Centre for Advanced Studies, the FBF organises training and policy dialogue activities, in close interaction with its network of leading academic institutions, both in the residential and online formats.

Together with its partners, the School helps experts and decision-makers to take informed decisions in the medium and long-term, critically accompanying the economically and socially sound functioning of the European banking sector.

## Training participants since 2016

75+ courses  
3000+ participants  
170+ instructors  
75+ countries represented  
369 organisations of origin

## Types of Trained Institutions

National Central Banks **35%**  
European Central Bank **21%**  
National Supervisory Authority **12%**  
Academics **11%**  
Other EU **5%**  
European Banking Authority **3%**  
Single Resolution Board **3%**  
International Organisation **2%**

## FBF ONLINE ACTIVITIES

Since 2016 FBF developed online activities attracting  
**+8000 attendees to the online seminars** and  
**+750 participants for the online courses.**

During the COVID-19 lockdown, we increased the capacity of our online activities, resulting in a growth of  
**+127% in the number of participants.**



## Collaborations with:

European Commission, European Central Bank, European Securities and Markets Authority, Bruegel, Oliver Wyman, Single Supervisory Mechanism, Center for Economic Policy Research and more.





## CONTACTS

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For more information on this Academy, see:

<https://fbf.eui.eu/anti-money-laundering-academy>