Training Course

Credit Risk Modelling

Organised by: The Florence School of Banking and Finance

Course Instructor: Arturo Ormeño | Crédit Suisse

Sala del Capitolo

Badia Fiesolana, Via dei Roccettini, 9 - San Domenico di Fiesole

20-22 June 2016

Programme

20 June

09.15 - 09.30	Welcome by **Fabio Canova** | Head of Training Florence School of Banking and Finance
09.30 - 10.50	Introduction to Credit Risk: what are PDs, LGDs, and EADs?
10.50 - 11.10	*Coffee break*
11.10 - 12.30	Low default portfolio (LDP) techniques for estimating Probabilities of Default (PDs)
12.30 - 14.00	*Lunch break*
14.00 - 15.30	Lab session: Introduction to R
15.30 - 15.50	*Coffee break*
15.50 - 17.00	Lab session: Implementation of LDP techniques for estimating PDs
17.00 -17.45	*Welcome Cocktail at the course venue*

21 June

09.30 - 10.50	What do we know about Loss Given Default (LGDs)?
10.50 - 11.10	*Coffee break*

11.10 - 12.30	Topics on LGD: discount rates and cure rates
12.30 -14.00	*Lunch break*
14.00 - 15.30	Lab session: Estimation of a LGD model (1)
15.30 - 15.50	*Coffee break*
15.50 - 17.00	Lab session: Estimation of a LGD model (2)
17.00	*Shuttle to the city centre*
17.30 - 19.30	*Guided tour on historic origins of banking and finance in Florence*

22 June

09.30 - 10.50	Approaches for estimating Exposure At Default (EADs) (1)
10.50 - 11.10	*Coffee break*
11.10 - 12.30	Approaches for estimating EADs (2)