



# FINANCIAL REGULATION AND SHADOW BANKING

Nov 30-& Dec 1 Amsterdam

Course instructors: Enrico Perotti (Main instructor - University of Amsterdam) and Tanju Yorulmazer (University of Amsterdam)

This course will cover the economic foundations for financial regulation and prudential policy. It offers a guide on the evolving microprudential legislation targeting structural vulnerabilities associated with bank intermediation. It highlights separately leverage and liquidity risk and illustrate the novel Basel III legislation. In the end it will introduce the novel approach to countercyclical policy based on explicit models of risk incentives.

The course aims at developing insight in the analysis and techniques supporting the novel approach by bank regulators and central banks since the financial crisis of 2007-2008, concluding with a framework for macro prudential policy.

The course will be useful for those interested in banking, financial regulation and central banking, but just as well for researchers interested in business cycles and macro financial analysis.



## Financial Regulation and Shadow Banking

### Course Structure

#### November 30

9:00	Welcome coffee & tea in the seminar room M302
9:30-11.00	Lecture 1 (E Perotti)  Business Cycles and the Risk Cycle
11:00-11:30	Coffee break
11:30-12:30	Lecture 2 (E Perotti)  Capital Regulation
12:30-14:00	Lunch
14:00-15:30	Lecture 3 (E Perotti)  Convertible Capital and TLAC
15:30-16:00	Coffee break
16:00-17:30	Group assignment
17.30-19.00	Drinks
19.00-21.00	Networking dinner (optional)



**December 1**

8:30-9:00	Coffee & Tea
9:00-10:30	Lecture 4 (T Yorulmazer)  Bank Resolution Policy
10:30-11:00	Coffee break
11:00-12:30	Lecture 5 (E Perotti)  Maturity transformation and liquidity regulation
12:30-14:00	Lunch
14:00-15:00	Group assignment
15:00-16:00	Lecture 6 (E Perotti)  Shadow Banking
16:00	Evaluation and closure

Location: Seminar Room M302 (third floor)  
Plantage Muidersgracht 12, Amsterdam  
Programme Assistant Richard Jansz  
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Parking: Artis Zoo, Plantage Kerklaan 38-40, Amsterdam  
Please exchange your parking ticket for an exit ticket at the course

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