

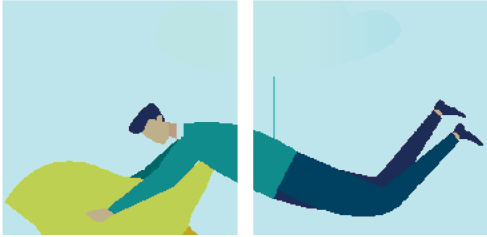


European University Institute



FLORENCE SCHOOL OF BANKING & FINANCE

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES



# BANK RESOLUTION ACADEMY



Online Academy

07 - 29 April 2021

## THE ACADEMY

The Bank Resolution online Academy will foster a deep and comprehensive understanding of the EU bank resolution rules and procedures. This 3-week online Academy is designed to provide participants from different backgrounds (public authorities, private practitioners and academics) with the opportunity to sharpen their knowledge on bank resolution, and to put in practice many of its building blocks and core elements via 'learning by doing'.

The Academy's instructors will deliver an overview on the EU resolution framework, including the revised Bank Recovery and Resolution Directive and the Single Resolution Mechanism Regulation, on the resolution objectives and on recovery and resolution planning. Particular emphasis will be given to more technical aspects such as the calibration of the Minimum Requirement for own funds and Eligible Liabilities (MREL)/ Total Loss-Absorbing Capacity (TLAC), the external sources of resolution financing subject to state aid assessment, the role of deposit guarantee schemes in resolution, and the different valuation scenarios. The Bank Resolution online Academy will also foster a dialogue about the future challenges for the EU resolution framework, as well as the circumstances related to the COVID-19 pandemic. Finally, the Academy will engage with the more practical aspects of a resolution process, including the different roles assigned to national and EU authorities and the special features of cross-border cases.

The online Academy combines self-paced progression moments (with pre-recorded lectures) and live online activities. It also includes multiple instructor-led occasions for participants to work in groups (in breakout rooms and in forum discussions), including a simulation exercise of a resolution process.

“  
Overall excellent.  
I found the whole  
programme perfectly  
setup.

Participant in the first  
online edition of  
“Bank Resolution Academy”  
November 2020

### KEY INFO

#### FORMAT

Online

#### DATES

07 - 29 April 2021

#### AREA

Regulation, Supervision and Resolution

#### LEVEL

Intermediate

#### TARGET

EU Officials (ECB, SSM, SRB, ESRB, EBA, ESM), National Supervisory Authorities, financial stability and research department of Central Banks, Ph.D. students, financial institutions in the private sector, law firms.

## KEY TOPICS

- The (revised) EU resolution framework: the Bank Recovery and Resolution Directive (BRRD) and the Single Resolution Mechanism Regulation (SRMR);
- Recovery and resolution planning;
- Minimum Requirement for own funds and Eligible Liabilities (MREL) and Total Loss-Absorbing Capacity (TLAC) rules;
- Resolution financing and access to external public sources;
- The role of deposit guarantee schemes in resolution;
- Precautionary recapitalisation, state aid and the use of the Single Resolution Fund;
- Future challenges to the EU resolution framework.

“  
*I am impressed by the very good organisation and the high quality of the lectures.  
I very much enjoyed the academy!  
Many thanks to everyone involved!*

*Participant in the first online edition of  
“Bank Resolution Academy” - November 2020*

## WHAT YOU WILL LEARN

- Go through the EU resolution framework (Bank Recovery and Resolution Directive and Single Resolution Mechanism Regulation) and its main objectives;
- Grasp the purpose of recovery and resolution planning;
- Examine the rules to calibrate the Minimum Requirement for own funds and Eligible Liabilities (MREL) and the Total Loss-Absorbing Capacity (TLAC), including those introduced by the 2019 Banking Package;
- Identify the goals of resolution financing: differences between loss absorption and liquidity support tools;
- Analyse the pre-conditions to access external public sources of funding resolution;
- Assess sources of state aid in and outside resolution, as well as deposit guarantee schemes;
- Understand the importance of the valuation exercises prior to and after resolution;
- Grasp the possible resolution options available for non-viable banks under the EU resolution framework, together with cross-border cases;
- Evaluate the future challenges to the EU resolution framework, including the current COVID-19 pandemic circumstances.

## ACADEMY DIRECTORS



**Seraina Grünewald** holds the Chair for European and Comparative Financial Law at Radboud University Nijmegen. She is also affiliated with the interdisciplinary University Research Programme Financial Market Regulation at the University of Zurich.

---



**Katerina Theodossiou** is a Senior Crisis Management Expert at Bank of Greece, specializing in bank risk analysis and crisis management (recovery and resolution). After 10 years of professional experience in the financial markets (analysis and asset management, mainly in fixed income markets), Katerina took a deep dive on crisis management and bank resolutions topics.

---



**Emiliano Tornese** is Deputy Head of the Resolution and Crisis Management Unit in the European Commission's DG for Financial Stability, Financial Services and Capital Markets Union. In that capacity, he is involved in the negotiations on the completion of the Banking Union and on EDIS. Emiliano Tornese is also part-time Professor at the Florence School of Banking and Finance, part of the European University Institute.

---



**Tobias Tröger** holds since 2011 the Chair of Private Law, Trade and Business Law, Jurisprudence at Goethe-University Frankfurt am Main. He is Program Director Corporate Finance at the Research Center Sustainable Architecture for Finance in Europe (SAFE) in Frankfurt and Chairman of the Board of the European Banking Institute (EBI).

---

## FBF TEAM



**Maria Ana Barata**  
Coordinator of the Bank Resolution Academy  
Research Associate  
European University Institute  
Florence School of Banking and Finance

---



**Thorsten Beck**  
European University Institute  
Director of the Florence School of Banking and Finance  
Professor at Cass Business School

---



**Pierre Schlosser**  
Research Fellow  
European University Institute  
Scientific Coordinator of the Florence School of Banking and Finance

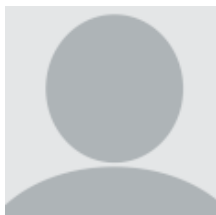
## INSTRUCTORS



**Colm Brady**  
ECB Banking Supervision



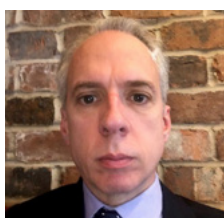
**Paul Disveld**  
ECB Banking Supervision



**Pamela J. Farwig**  
FDIC Deputy Director



**Anna Gardella**  
European Banking Authority



**Andrew Gracie**  
Deloitte



**Bart P.M. Joosen**  
VU University Amsterdam and  
Recofise



**Arthur J. Murton**  
FDIC Deputy to the Chairman  
for Financial Stability



**Lidja Schiavo**  
European Banking Authority

## FORMAT

**Your progression in the course will take between 20-24h hours to complete (including optional material).**

**The Academy consists in a combination of:**

- Self-paced material, including video lectures, quizzes, and discussions in groups.
- Live classes: the Academy will feature a kick-off session and five live classes, which feature real-time discussions and activities involving instructors and participants.

## LIVE CLASSES

- **Kick-off session (optional)**  
Wednesday 7 April, 1.00pm-2.00pm CET
- **1st Live Class - MREL**  
Wednesday 14 April, 12.00-2.00pm CET
- **2nd Live Class - State Aid and DGS**  
Monday 19 April, 12.00-2.00pm CET
- **3rd Live Class - Funding resolution and/or liquidation**  
Friday 23 April, 13.00-3.00pm CET
- **4th Live Class - Resolution in practice**  
Monday 26 April, 12.00-3.00pm CET
- **5th Live Class - Resolution of cross-border banks**  
Thursday 29 April, 12.00-2.00 CET

*Some of the Live Classes might require additional minutes. Further information will be circulated closer to the start of the academy.*

## MODULES

- Background and fundamentals of bank resolution
- The resolution process
- Recovery and resolution planning
- Navigating through the rules of Minimum Requirement for own funds and Eligible Liabilities (MREL) and Total Loss-Absorbing Capacity (TLAC)
- The funding of bank resolution
- The role of state aid and of DGS in resolution
- Preparing for the next crisis
- Simulation of a resolution case
- Resolution of cross-border banks

*The online Bank Resolution Academy, now at its second edition, is the latest of a successful series of trainings on resolution organised by the Florence School of Banking and Finance, held successfully every year since 2017.*



*The Online Academy will offer to the participants an enhanced interactive experience.*



**Video Classes**



**Breakout sessions**

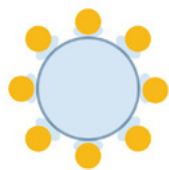
“

*I was very surprised with the quality of this online platform. It is extremely well developed, and it allows the online learning process to be super user-friendly and efficient.*

*Participant in the first online edition of 'Bank Resolution Academy' - November 2020*



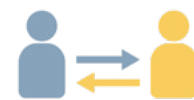
**Forum discussions**



**Roundtables**



**Simulation exercises**



**Interaction with instructors**

## ABOUT EUI AND RSCAS

The European University Institute (EUI) is a unique international centre for doctorate and post-doctorate studies and research, situated in the Tuscan hills overlooking Florence.

Since its founding in 1972 by the six original members of the then European Communities, the EUI has earned a reputation as a leading international academic institution with a European focus. The four departments – Economics, History and Civilization, Law, and Political and Social Sciences – host scholars from more than 60 countries.

The EUI hosts also the Max Weber Programme, the largest postdoctoral programme in social sciences in Europe, and the School of Transnational Governance (STG), which trains tomorrow's leaders on the concepts, methods and practices of governance beyond the state.

Furthermore, the EUI is the home of the Robert Schuman Centre for Advanced Studies (RSCAS), focused on interdisciplinary, comparative and policy research on the major issues affecting European societies.



*FBF will bring the EUI experience on your devices*





## ABOUT FBF

The Florence School of Banking & Finance (FBF) is a European platform bringing together practitioners and academics from the Banking and Finance sector to develop a common culture of regulation and supervision in the European Union.

Established in January 2016 as part of the EUI's Robert Schuman Centre for Advanced Studies, the FBF organises training and policy dialogue activities, in close interaction with its network of leading academic institutions, both in the residential and online formats.

Together with its partners, the School helps experts and decision-makers to take informed decisions in the medium and long-term, critically accompanying the economically and socially sound functioning of the European banking sector.

## Training participants since 2016

75+ courses  
2500+ participants  
170+ instructors  
75+ countries represented  
369 organisations of origin

## Types of Trained Institutions

National Central Banks **35%**  
European Central Bank **21%**  
National Supervisory Authority **12%**  
Academics **11%**  
Other EU **5%**  
European Banking Authority **3%**  
Single Resolution Board **3%**  
International Organisation **2%**

## FBF ONLINE ACTIVITIES

Since 2016 FBF developed online activities attracting **+8000 attendees to the online seminars** and **+750 participants for the online courses.**

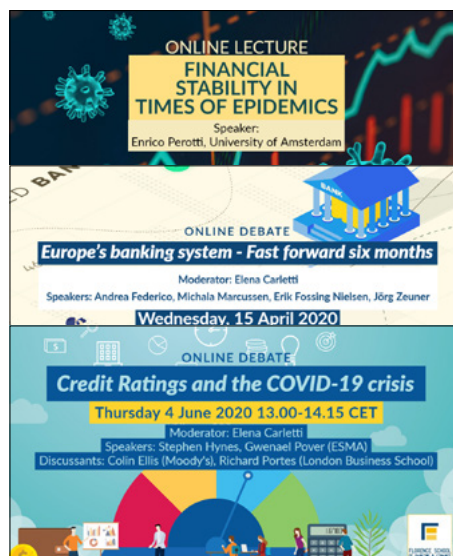
During the COVID-19 lockdown, we increased the capacity of our online activities, resulting in a growth of **+127% in the number of participants.**

**28**  
Online debates in 2020

**+80**  
High level speakers

**+17.2%**  
Users on the Website

**+22.6%**  
Sessions on the Website



## Collaborations with:

European Commission, European Central Bank, European Securities and Markets Authority, Bruegel, Oliver Wyman, Pierre Werner Chair, Center for Economic Policy Research and more.

## PREREQUISITES

### *Degree required to be able to follow the Academy*

- A Bachelor degree in a relevant discipline.

### *Prior knowledge required to be able to follow the Academy*

- Participants should have a prior knowledge and understanding of international and/or EU financial regulation. Prior exposure to banking law and/or practice is recommended.

### *Technical requirements*

- Device with microphone, video camera and zoom access enabled (for live classes)

## FEES

**1200€** – Private Sector.

**1100€** – Public Authorities (e.g. National Competent Authorities, Central Banks and European Institutions).

**850€** – Academics (Full-time Professors, full-time PhD Students and full-time Research Associates). Please submit a certificate attesting your status of Professor, PhD Student or Research Associate to [fbf@eui.eu](mailto:fbf@eui.eu) before registering. FBF secretariat will provide you with a code to register.

Please note that the payment must be settled two weeks before the start of the Academy.


**Registration deadline: 24 March 2021**


## CONTACTS


*Florence School of Banking and Finance,  
Robert Schuman Centre for Advanced Studies,  
European University Institute  
Villa Raimondi, Via Boccaccio 121/111  
Florence, Italy*

*Tel: [+39] 055 4685739*

*Email: [fbf@eui.eu](mailto:fbf@eui.eu)*

 [twitter.com/BBF\\_School](https://twitter.com/BBF_School)

 [facebook.com/FlorenceSchoolBankingFinance/](https://facebook.com/FlorenceSchoolBankingFinance/)

 [linkedin.com/company/florenceschoolbankingfinance](https://linkedin.com/company/florenceschoolbankingfinance)

For more information on this Academy, see:

<https://fbf.eui.eu/bank-resolution-academy/>