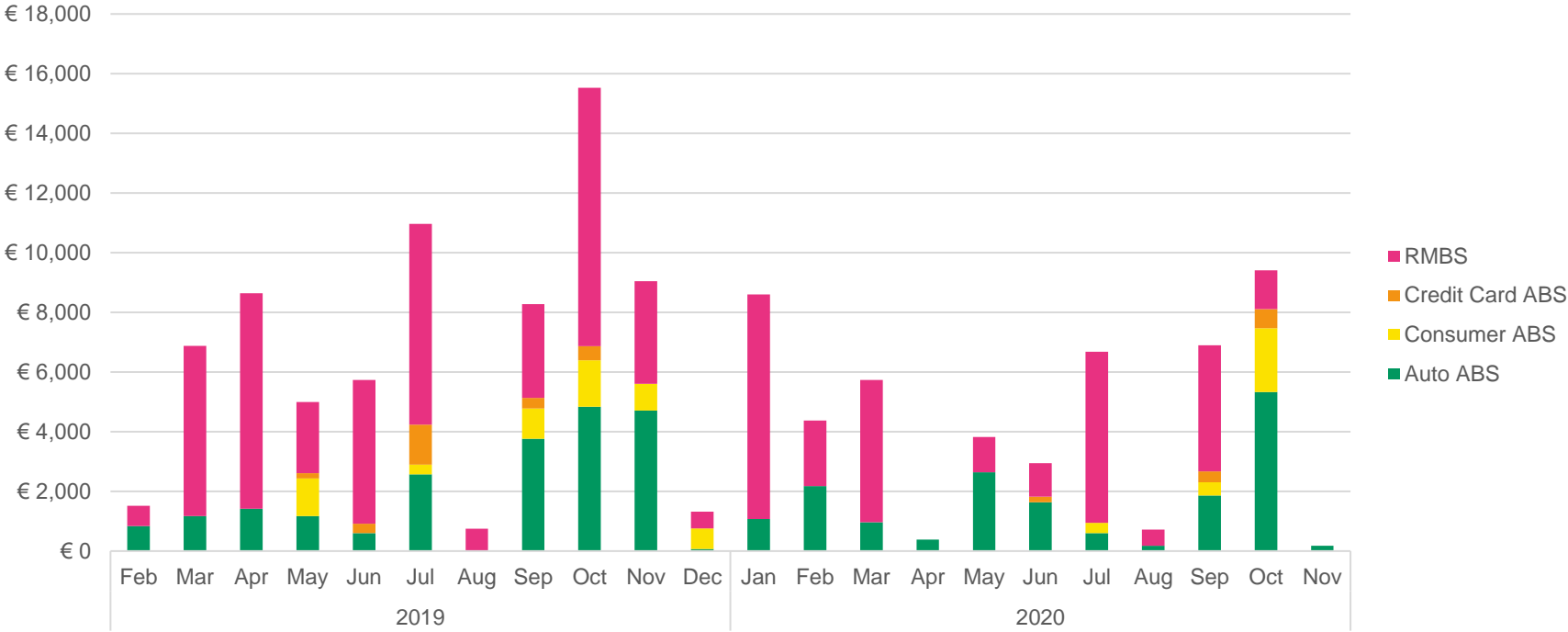


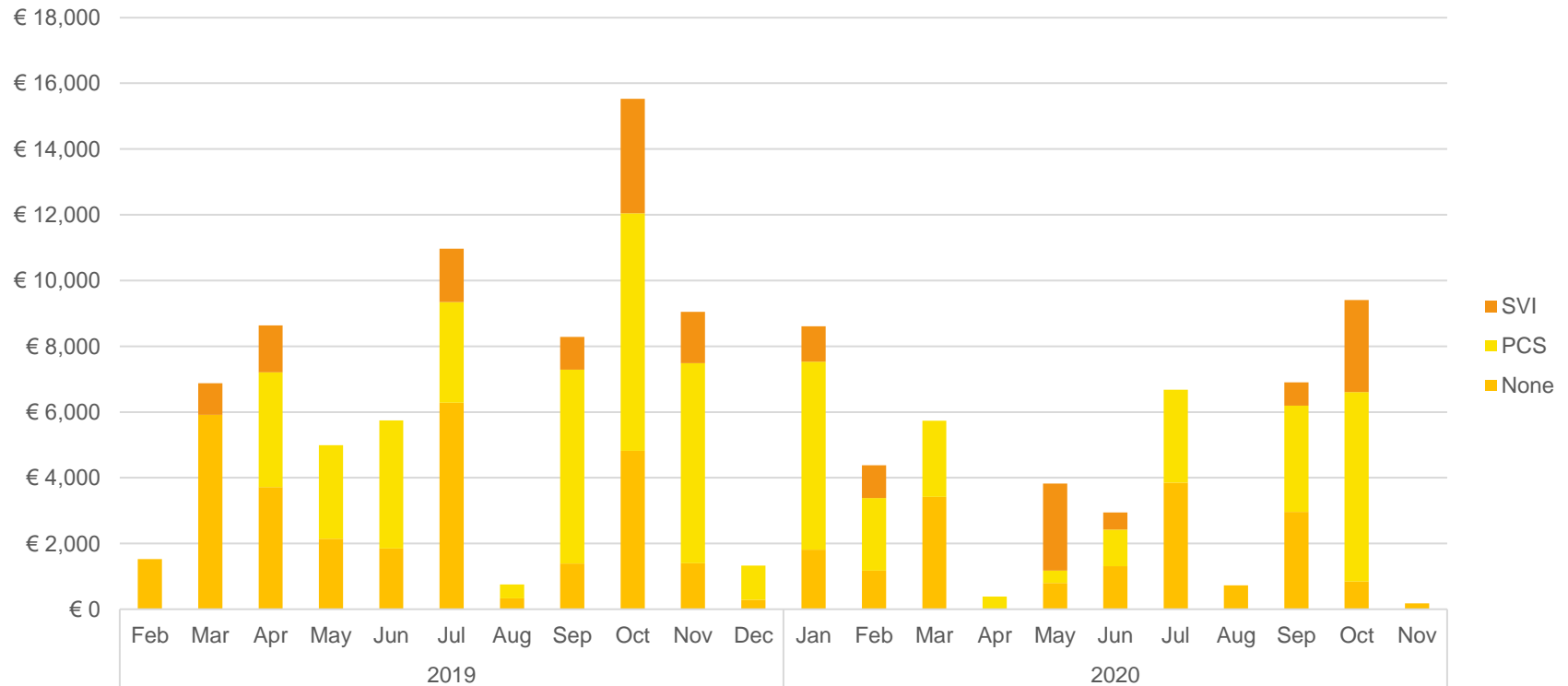
European ABS/RMBS Placed Notional by Deal type



- RMBS is typically the biggest driver in European securitisation volumes with Auto ABS following close behind
 - Except in October 2020, when there has been an impressive amount of auto paper issuance which was even higher vs same time last year (€5.3bn eq. vs €4.8bn eq.)



European ABS/RMBS Placed notional by STS Verification



- Simple, Transparent and Standardised (STS) deals were introduced to the European market in 2019.
- Issuers that can satisfy STS requirements would typically seek the official label, and non-STs deals are usually those which would not be able to meet the criteria (for example, in case of non-prime assets)
- The graph above also shows how PCS has a dominant place in the market over their competitor SVI



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