



European  
University  
Institute



FLORENCE SCHOOL  
OF BANKING & FINANCE

ROBERT  
SCHUMAN  
CENTRE FOR  
ADVANCED  
STUDIES

# BANK RESOLUTION ACADEMY

Executive training course

09 - 11 November 2020

## THE COURSE

This FBF Bank Resolution Academy will foster a deep and comprehensive understanding of the bank resolution rules and procedures among public authorities, practitioners and academics. The course is designed to provide participants with the opportunity to sharpen their knowledge on bank resolution, and to put in practice many of its preparatory elements via ‘learning by doing’.

On top of providing an overview on the EU regulatory framework, including the revised BRRD and the SRMR, on the resolution objectives and principles and on the resolution process, the Academy’s instructors will seize this occasion to take a deep dive into recovery and resolution planning. The course includes multiple occasions for participants to work in groups in more technical aspects such as MREL/TLAC and valuation scenarios, but also in broader terms with a simulation exercise of a resolution process of a small and a large bank.

Particular emphasis is also put on the sources of resolution financing, including access to external public sources and the direct link between resolution and state aid. Finally, this FBF Bank Resolution Academy will also foster a dialogue on the future challenges for the EU resolution framework and touch upon the several topics of what we term the ‘unfinished agenda’.

*Bank Resolution Academy is the latest of a successful series of trainings on resolution organised by the Florence School of Banking and Finance, held every year since 2017.*

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*A wide-ranging, well supported course exemplifying the current EU banking resolution framework. The high-level discussions with people with varying professional backgrounds, as well as the rigorous lectures of the instructors, broadened my knowledge on the topic.*

*Participant in the course  
‘The Essentials of EU  
Banking Resolution’,  
February 2018*

## KEY INFO

### PLACE

European University Institute (EUI), Florence

### DATES

09-11 November 2020

### AREA

Regulation, Supervision and Resolution

### LEVEL

Intermediate

### TARGET

EU Officials (ECB, SSM, SRB, ESRB, EBA, ESM), National Supervisory Authorities, financial stability and research department of Central Banks, Ph.D. students, financial institutions in the private sector, law firms.

## KEY TOPICS

- The EU regulatory framework: BRRD and SRMR
- Recovery and resolution planning
- MREL and TLAC
- Valuation in Resolution
- Financing resolution and access to external public sources
- Precautionary recapitalization, state aid and the use of Single Resolution Fund
- Future challenges to the EU regulatory framework



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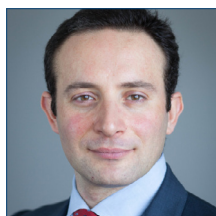
*The course gave me a lot to take back to the office: knowledge, exciting new insights and networks. A must-attend course for anyone active in the field of banking resolution.*

*Participant in the Autumn School ‘The Law, Economics and Practice of EU Banking Resolution’, November 2017*

## COURSE DIRECTORS



**Seraina Grünewald** holds the Chair for European and Comparative Financial Law at Radboud University Nijmegen. She is also affiliated with the interdisciplinary University Research Programme Financial Market Regulation at the University of Zurich.



**Emiliano Tornese** is Deputy Head of the Resolution and Crisis Management Unit in the European Commission's DG for Financial Stability, Financial Services and Capital Markets Union. In that capacity, he is involved in the negotiations on the completion of the Banking Union and on EDIS. Emiliano Tornese is also part-time Professor at the Florence School of Banking and Finance, part of the European University Institute.



**Tobias Tröger** holds since 2011 the Chair of Private Law, Trade and Business Law, Jurisprudence at Goethe-University Frankfurt am Main. He is Program Director Corporate Finance at the Research Center Sustainable Architecture for Finance in Europe (SAFE) in Frankfurt and Chairman of the Board of the European Banking Institute (EBI).

## INSTRUCTORS



**Anna Gardella** is a Senior Expert at the European Banking Authority. She is project manager on a wide range of regulatory issues, with special expertise in resolution matters and market access, and is responsible for the drafting of RTS, ITS and Guidelines. One of her last projects is the EBA Valuation Handbook for purposes of resolution.



**Katerina Theodossiou** is an experienced senior finance professional specializing in bank risk analysis and crisis management (recovery and resolution). After 10 years of professional experience in the financial markets (analysis and asset management, mainly in fixed income markets), Katerina took a deep dive on crisis management and bank resolutions topics.

*More experts from private and public sector tba*



## COURSE SCHEDULE

### Day 1 – Monday 9 November 2020

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- 09.00 *Welcome coffee*  
09.15 **Welcome introduction and presentation of the School followed by a tour de table**  
09.30 **Session 1 - Background and fundamentals of Bank Resolution**  
11.00 *Coffee break*  
11.30 **Session 2 - Recovery and Resolution Planning**  
13.00 *Lunch break*  
14.00 **Session 3 - The Resolution Process**  
15.00 *Coffee break*  
15.30 **Session 4 - *Group Exercise on MREL and TLAC***  
After the course - **Social Activities**  
19.00 - 21.00 **Dinner with Keynote Speech**

### Day 2 – Tuesday 10 November 2020

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- 09.30 **Recap - Short recap session from key points of previous day**  
10.15 *Coffee break*  
10.30 **Session 5 - Funding in Resolution**  
12.30 *Lunch break*  
13.30 **Session 6 - Resolution and State Aid**  
15.30 *Coffee break*  
16.00 **Session 7 - *Group Exercise on Valuation***  
After the course - **Social Activities**

### Day 3 – Wednesday 11 November 2020

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- 09.30 **Recap - short recap session from key points of previous day**  
10.00 **Session 8 - Unfinished Agenda**  
11.30 *Coffee break*  
12.00 **Session 8 - Unfinished Agenda (continued)**  
13.00 *Lunch break*  
14.00 **Session 9 - *Group Exercise on Resolution Process: dealing with two distressed banks***  
16.00 *End of course*



## SOCIAL ACTIVITIES

During the course, the attendees will benefit from multiple occasions to meet, exchange ideas and network with the faculty members and other participants.

Participants will be offered a dinner in one of the historical villas of the EUI campus, featuring a speech by a leading expert in Banking Resolution.

The social activities will also give participants the chance to discover the history of the city of Florence and savour the Tuscan enogastronomic culture.





## ABOUT EUI AND RSCAS

The European University Institute (EUI) is a unique international centre for doctorate and post-doctorate studies and research, situated in the Tuscan hills overlooking Florence.

Since its founding in 1972 by the six original members of the then European Communities, the EUI has earned a reputation as a leading international academic institution with a European focus. The four departments – Economics, History and Civilization, Law, and Political and Social Sciences – host scholars from more than 60 countries.

The EUI hosts also the Max Weber Programme, the largest postdoctoral programme in social sciences in Europe, and the School of Transnational Governance (STG), which trains tomorrow's leaders on the concepts, methods and practices of governance beyond the state.

Furthermore, the EUI is the home of the Robert Schuman Centre for Advanced Studies (RSCAS), focused on interdisciplinary, comparative and policy research on the major issues affecting European societies.

## LOCATION

The course's location is the campus of the European University Institute, located on the hills overlooking the city of Florence, approximately 6 km from the city centre.

All activities will take place in **Villa Schifanoia**, a masterpiece from the Renaissance era dating back to the 15th century. Surrounded by cypresses and a beautiful formal garden, enlivened with statues, fountains and terraced decorations, over the centuries it has been the home to numerous artists and literates, including Boccaccio and Alexandre Dumas. Owned by the Italian state, it is an integral part of the EUI campus and is home to the Robert Schuman Centre for Advanced Studies.



## ABOUT FBF

The Florence School of Banking & Finance (FBF) is a European platform bringing together practitioners and academics from the Banking and Finance sector to develop a common culture of regulation and supervision in the European Union.

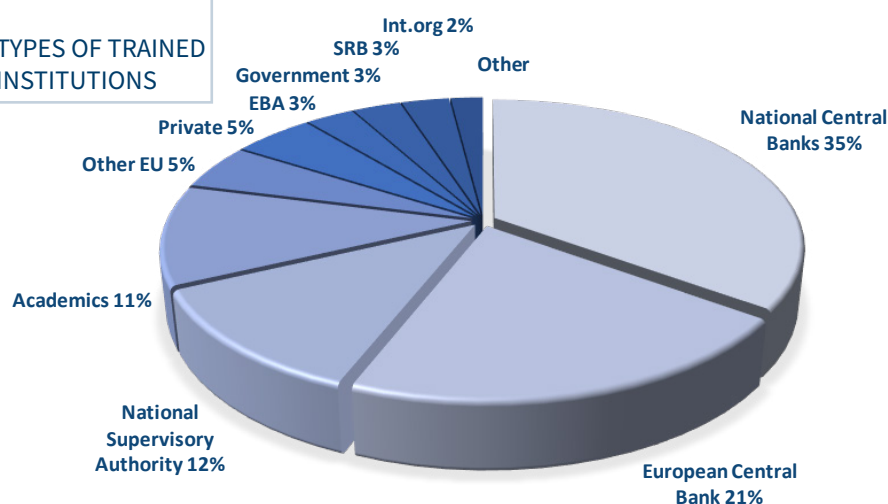
Established in January 2016 as part of the EU's Robert Schuman Centre for Advanced Studies, the FBF organises training and policy dialogue activities, in close interaction with its network of leading academic institutions, both in the residential and online formats.

Together with its partners, the School helps experts and decision-makers to take informed decisions in the medium and long-term, critically accompanying the economically and socially sound functioning of the European banking sector.

### Training participants since 2016

**75+** courses  
**2500+** participants  
**170+** instructors  
**75+** countries represented  
**369** organisations of origin

### TYPES OF TRAINED INSTITUTIONS



### Trained organisations include:

European Central Bank  
 European Banking Authority  
 Deutsche Bundesbank  
 Bank of Korea  
 Bank of Indonesia  
 Financial Market Authority of Liechtenstein  
 Austrian Financial Market Authority  
 BBVA  
 Intesa Sanpaolo SpA  
 Crédit Agricole SA

## ADVISORY COUNCIL

### INSTITUTIONAL MEMBERS



**Sergio Nicoletti Altimari**  
ECB



**Gabriel Bernardino**  
EIOPA



**José Manuel Campa**  
EBA



**Elena Carletti**  
EUI, FBF



**Andrea Enria**  
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**Steffen Kern**  
ESMA



**Boštjan Jazbec**  
SRB



**Brigid Laffan**  
EUI



**Francesco Mazzaferro**  
ESRB



**Frank Smets**  
ECB

### INDIVIDUAL MEMBERS



**Ignazio Angeloni**  
Goethe University Frankfurt



**Vitor Constâncio**  
ISEG



**Patrick Honohan**  
Trinity College Dublin



## PREREQUISITES

*Degree required to be able to follow the course*

- A Bachelor degree in a relevant discipline.

*Prior knowledge required to be able to follow the course*

- Participants should have a prior knowledge and understanding of international and EU financial regulation. Prior exposure to banking law and practice is recommended.

*Technical equipment required (i.e. laptop and software)*

- Participants are kindly invited to bring their own laptops.

## FEES

**2250€** – Private Sector.

**1950€** – Public Authorities (e.g. National Competent Authorities, Central Banks and European Institutions).

**950€** – Academics (Full-time Professors, full-time PhD Students and full-time Research Associates). Please submit a certificate attesting your status of Professor, PhD Student or Research Associate to [fbf@eui.eu](mailto:fbf@eui.eu) before registering. FBF secretariat will provide you with a code to register.

The course fee covers coffee and lunch breaks.

Travel and hotel costs are not included.

Please note that the payment must be settled two weeks before the start of the course.

## COURSE ADVISOR



**Maria Ana Barata**

Research Associate

European University Institute

Florence School of Banking and Finance

## CONTACTS

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Robert Schuman Centre for Advanced Studies,  
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For more information on this course, see:

<https://fbf.eui.eu/bank-resolution-academy/>