

## Professional Training Course

# From Bank Recovery to Resolution

 @FBF\_School

**12 - 14 February 2020**

Sala Europa - Villa Schifanoia, Via Boccaccio 121 - Florence

Instructors:

**Guillaume Adamczyk** | Single Resolution Board

**Jens-Hinrich Binder** | University of Tübingen

**Ralf Bock** | ECB

**Svetlana Dimova** | BaFin

**Jean-Jacques Van Helten** | Visiting Fellow RSCAS, formerly Bank of Montreal

**Katerina Theodossiou** | Bank of Greece

## Introduction

The course is designed to provide participants with a solid understanding of the bank resolution frameworks established by the European Bank Recovery and Resolution Directive ('BRRD') and the Regulation establishing a Single Resolution Mechanism ('SRMR'). Starting with a primer on the international background and the economics of bank resolution, the course first offers an overview of the structure and content of the relevant legal acts. In this context, participants will gain insights into the framework for preventive measures (Recovery and Resolution Planning, Early Intervention) as well as the substantive and procedural framework for the resolution of banks both within the European Union as a whole and within the Banking Union. In this occasion, the framework for cross-border cooperation and coordination of resolution actions will also be analyzed. In order to familiarize participants with the practical implications of those frameworks, practitioners will then engage with current problems with regard to Resolution Planning, the Assessment of Resolvability, and the calibration and implementation of resolution actions.



## **Programme**

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### **12 February**

13.30 - 14.00 **Introduction by the Florence School of Banking and Finance and *tour de table***

14.00 - 15.30 **Session 1: General Introduction - Bank Resolution within the SRM**

#### **Jens-Hinrich Binder**

- Background and fundamentals
- The logistics and economics of (systemic) bank insolvency
- Policy developments since the global financial crisis

15.30 - 16.00 *Coffee break*

16.00 - 17.30 **Session 2: The BRRD and the SRMR**

#### **Jens-Hinrich Binder**

- Institutional Framework
- Recovery and Resolution Planning
- Resolution Action and Funding
- The interplay between European and national levels and the role of national insolvency legislation for less significant institutions

17:30 *Shuttle to the city centre*

18:00 - 19:30 *Wine & Food tasting at Eataly, Via de' Martelli 22/R, Florence*

### **13 February**

09.30 - 11.00 **Session 3: Structure, Key Principles and Resolution Tools**

#### **Jens-Hinrich Binder**

(specific issues relating to the interaction between SRM and NRA to be addressed in the respective context)

- Overview and Objectives
- Resolution and the "Resolution Tools"
- Resolution Funding
- Cross-border coordination of resolution actions

11.00 - 11.30 *Coffee Break*

11.30 - 12.30 **Session 4: Recovery planning: a Banking industry perspective**

#### **Jean-Jacques Van Helten**

- The Role of Planning Ahead: a recovery plan de novo
- Iterative interactions with stakeholders and regulators
- Ongoing governance in recovery planning

12.30 *Group picture*

12.30 - 14.00 *Lunch break*

14.00 - 15.30 **Session 5: Improving the usability of recovery plans**

**Ralf Bock**

- Overall recovery capacity
- Playbooks and dry-runs
- Interlinkages between recovery and resolution plans

15.30 - 16.00 *Coffee break*

16.00 - 17.30 **Session 6: Resolution Planning: a practitioner perspective**

**Svetlana Dimova**

- Resolution planning and resolution plans
- General conditions for effective resolution planning
- Content of resolution plans & related processes
- Interaction & interdependencies between supervision and resolution
- Cross-border cooperation and why it should work

17:30 *Shuttle bus to the city centre*

18:00 - 19:00 *Guided tour on the history of banking and finance in Florence*

**14 February**

09.30 - 11.00 **Session 7: Selected aspects of resolution planning: insight, results & challenges**

**Svetlana Dimova**

- Resolvability Assessment and removal of (potential) impediments
- Operational & financial continuity
- Separability analysis & business reorganisation planning
- Communication Concept
- Resolution readiness through dry-runs & best practices

11.00 - 11.15 *Coffee Break*

11.15 - 13.00 **Session 8: Walking through a resolution case and putting all the elements together**

**Katerina Theodossiou**

- Sequence of events in a resolution case
- Who is doing what and when: from “Business as Usual” to “Orderly Wind down”

13.00 - 14.30 *Lunch*

**Keynote Speech**

**Guillaume Adamczyk**