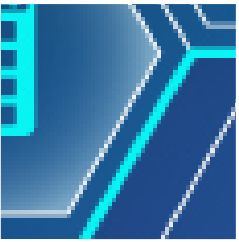
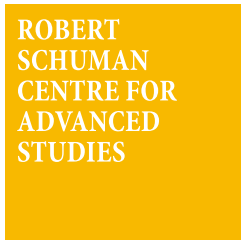
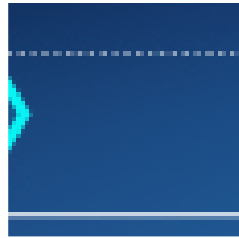


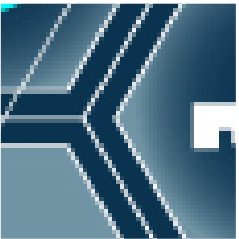


European  
University  
Institute



# AUTUMN SCHOOL ON FINTECH

Executive training course  
20-22 November 2019



# THE AUTUMN SCHOOL



When confronted with 'FinTech' - technologically-enabled financial services and products - regulators and policy makers face the challenge of identifying and addressing relevant risks, while allowing the market to innovate further.

In addition to generating risks at both the micro and macro level, which in turn can contribute to increased systemic risks, FinTech poses questions of societal dimension, such as adequate consumer protection, financial inclusion/exclusion, privacy and civil rights. Hence, policy makers face stark choices they will have to make on the basis of a plethora of rationales when shaping the framework for future financial services. These rationales are difficult to consolidate, and the relevant debate is only just about to begin.

This course will provide the conceptual basis for this policy debate. It will familiarise participants with the relevant characteristics of the underlying technologies and novel traits of relevant financial activities. Instructors will share their analysis of the economic implications (caused, in particular by 'disruptive' business models) for financial markets in the EU and globally. Participants will understand how to situate Fintech within the existing regulatory perimeter of the relevant EU rules and will discuss the extent to which these rules need adaptation, modification or expansion.

## TOPICS

- FinTech-induced risks and opportunities for economy and society
- Competitiveness of the EU financial market
- Technologies (AI, Big Data, Cloud, Blockchain)
- New financial activities and business models
- Regulatory arbitrage and competition
- Future EU regulation of FinTech
- Digital money and digital assets
- Robo advice and AI enabled trading
- Integrated platforms
- Disintermediation
- Financial inclusion/exclusion

“Participating in the School was a unique opportunity to engage with practitioners, debate policy decisions, and to improve social and professional skills.”

Participant in the  
2017 Autumn School

# INSTRUCTORS



**Philippe Paech** (*Course director*) is an Associate Professor of Financial Law and Regulation at LSE and is Director of LSE's Law and Financial Markets Project. He chairs the and is a Fellow and Visiting Professor at the Institute for Law and Finance at the University of Frankfurt. Previously, he hold positions at DG FISMA and UNIDROIT, working on international legal and regulatory reform of the financial sector.



**Peter Kerstens** is Advisor on Technological Innovation and Cybersecurity at the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union. He has led work on the European Commission's Fintech Action Plan. He has extensive experience in EU policy and legislation covering financial services and single market policy and regulation, electronic commerce and payments, health and consumer protection.



**Klaus Martin Löber** is Head of the Oversight Division of the European Central Bank, in charge of the oversight of financial markets infrastructures and payments instruments. His areas or responsibility also encompass the ECB's global regulatory policy activities with a focus on payments and market infrastructures. He is also contributing to the global fintech and digital innovations agenda, chairing the CPMI working group on digital currencies and co-chairing the CPMI-IOSCO working group on digital innovations.



**Elisabeth Noble** is a Senior Policy Expert at the European Banking Authority. Elisabeth represents the EBA in EU and international policy work streams relating to FinTech, market-based finance, financial system interconnectedness and the regulatory perimeter. She leads the EBA's work on crypto-assets and innovation facilitators. She is a member of the EU Commission's ROFI-Group. Previously, she hold positions at HM Treasury and in the private sector.



## WHAT YOU WILL LEARN

- Understand the broad use of the term FinTech, be able to provide various examples of the use of the term;
- Understand the economic implications of various FinTech activities, in particular, the disruption of typical financial service value chains;
- Understand the challenges posed FinTech activities for the protection of consumers and MSMEs and for financial stability;
- Identify the regulatory framework in the EU relating to FinTech (data protection rules, prudential regulation, AML, PSD2, consumer protection, etc.)
- Identify the potential for EU regulation to create a legal framework that supports FinTech while at the same time addressing relevant risks.

## COURSE DETAILS

### COURSE DATES

20-22 November 2019

### COURSE DURATION

15 hours

### PLACE

EUI Premises, Florence

### AREA

Regulation, Supervision and Resolution

### LEVEL

Introductory/Intermediate

### TARGET

EBA, SSM, SRB, ESRB, EU officials, National Supervisory Authorities, financial stability and research department of Central Banks, Ph.D. students, private sector economists.

### FEES

- 1900€ – **Private Sector**
- 1750€ – **Public Authorities** (e.g. National Competent Authorities, Central Banks) and **European Institutions**
- 950€ – **Academics** (Full-Time Professors, PhD Students and Research Associates)

The course fee covers coffee and lunch breaks. Travel and hotel costs are not included.

**Group deals** are available for registrations from public authorities and the private sector. *Conditions apply - more information on the course webpage.*

**Participants who register before 25 September 2019 will benefit from a 10% reduction of the course fees.**

### REGISTRATION PREREQUISITES

Course participants are required to have a prior general knowledge of the financial market and of financial regulation.

## REGISTRATIONS

For more information and registrations:  
<http://fbf.eui.eu/autumn-school-fintech/>

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“Thank you for a wonderful, truly remarkable course. The material was perfect and overall this was a great opportunity to learn and meet other people.”

Participant in the  
2018 Autumn School