



ANTI MONEY LAUNDERING

Intermediate-level course jointly organised by the Florence School of Banking and Finance, European University Institute and Oliver Wyman

Instructors:

Oliver Wyman senior experts

Magda Bianco | Bank of Italy

René Brühlhart | Financial Information Authority of the Holy See and Vatican City State

Oliver Hainke | Deutsche Bank

Jonathan Overett Somnier | EBA

Audrey Sudara-Boyer | ACPR Banque de France

Eleni Tsingou | Copenhagen Business School

Theatre

29 - 30 JANUARY 2019

■ INTRODUCTION

Recent failures of European financial institutions in combatting money laundering have increased the pressure on supervisory authorities. There is a need to strengthen the anti-money laundering (AML) supervision, as well as the expectations on financial institutions themselves to enhance their ability to manage those risks - starting from better risk understanding, appropriate governance to effective and comprehensive control processes.

The intermediate-level course on AML has been designed for both senior professionals in the financial services industry working in the AML area and representatives of supervisory authorities. In addition to providing thought provoking content on evolving industry and supervisory practices, the course will be a platform to stimulate exchange and debate between the public and private sectors.

The course will provide an opportunity to financial institutions professionals to improve their understanding of supervisory mechanisms and expectations, and act as a forum to interact and exchange views with peers on the latest industry trends in risk management processes and tools. For the supervisors the course provides an overview of good industry practices in managing the money laundering risk, as well as concepts and approaches for effective supervision.

The course is held under Chatham house Rules.

(Recommended dress code: smart casual)



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■ PROGRAMME

29 JANUARY	AML: FRAMEWORK, RECENT CASES, RISK ANALYSIS AND METHODOLOGIES
08.30 - 09.00	<i>Welcome coffee</i>
09.00 - 09.30	Welcome and introduction to the course, its objectives and participants Speakers: Andrea Federico Oliver Wyman Pierre Schlosser European University Institute
09.30 - 11.00	Session 1: Introduction to AML Instructors: Andrea Federico Oliver Wyman Anthony Charrie Oliver Wyman <ul style="list-style-type: none">▪ The Importance of AML in fighting economic crime, the economics of crime and the role of financial service firms▪ The Implications of AML for banks and banking stability▪ Key trend and evolutions in AML supervision
11.00 - 11.30	<i>Coffee break</i>
11.30 - 13.00	Session 2: The recent AML cases: facts and lessons learned Instructors: Anthony Charrie Oliver Wyman Jonathan Overett Somnier European Banking Authority <ul style="list-style-type: none">▪ Overview of salient cases (common and idiosyncratic features)▪ Lessons learned▪ Role of the European Banking Authority
13.00 - 14.00	<i>Lunch in Sala Rossa</i>
14.30 - 15.00	<i>Tour of the Badia Fiesolana, 15th century building (optional)</i>
15.00 - 16.00	Session 3: AML risk assessment as a tool to drive strategic decision-making Instructor: Dominik Käfer Oliver Wyman Oliver Hainke Deutsche Bank

16.00 - 16.30	<i>Coffee break</i>
16.30 - 18.00	<p>Session 4: Customer risk rating and customer due diligence: balancing effectiveness and efficiency in a risk based logic</p> <p>Instructors:</p> <p>Klara Jandova Oliver Wyman Audrey Sudara-Boyer ACPR Banque de France</p>
18.00 - 19.00	<i>Wine-tasting</i>
19.00 - 22.00	<p>Chatham House dinner:</p> <p>A Conversation with René Brülhart Financial Information Authority of the Holy See and Vatican City State</p>
30 JANUARY	AML: THE SUPERVISORY ARCHITECTURE AND THE IMPACTS ON BANKS' INTERNAL CONTROLS AND GOVERNANCE
08.30 - 09.00	<i>Welcome coffee</i>
09.00 - 10.00	<p>Session 5: AML transaction monitoring and SAR reporting: recent evolutions and market trends</p> <p>Instructor:</p> <p>Graeme Jeffery Oliver Wyman</p>
10.00 - 11.00	<p>Session 6: The supervisory perspective and expectations in relation to firms' governance and internal control system</p> <p>Instructor:</p> <p>Magda Bianco Bank of Italy</p>
11.00 - 11.30	<i>Coffee break</i>
11.30 - 13.00	<p>Session 7: The institutional architecture of AML and counter terrorist financing: coordination and cooperation at the international level and within the Banking Union</p> <p>Instructor:</p> <p>Eleni Tsingou Copenhagen Business School</p>
13.00 - 14.00	<i>Lunch in Sala Rossa</i>
14.00 - 16.00	<p>Session 8: Roundtable discussion</p> <p>AML and CTF: key challenges for banks and supervisors</p> <p>Chaired and moderated by Magda Bianco Bank of Italy</p> <ul style="list-style-type: none"> ▪ Opening statements by bank representatives

- Summary of 'AML Topics of the Moment' by two *course rapporteurs*
- Round of questions and comments by course participants
- Reactions and look ahead
 - **Oliver Hainke** | Deutsche Bank
 - **Eleni Tsingou** | Copenhagen Business School
 - **Audrey Sudara-Boyer** | ACPR Banque de France

16.00 - 16.15

Closing remarks

Speakers:

Andrea Federico | Oliver Wyman

Pierre Schlosser | European University Institute