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CENTRE FOR
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STUDIES



FLORENCE SCHOOL
OF BANKING & FINANCE

**Executive Seminar
Combined with FBF Advisory Council and Scientific Committee Meeting**

FINANCIAL SURVEILLANCE

**European University Institute, Florence
5-6 July 2018**

▪ **Background and Objective**

This two-days Chatham House executive seminar on Financial Surveillance will (1) take stock of the state of the art in the supervision and resolution of banks and other non-bank actors in Europe; (2) will assess the market impact and developments of the recently implemented prudential and resolution rules and will (3) critically review current oversight gaps and risks and explore possible remedies.

Compared to past editions which focussed on the banking sector, this executive seminar will look both at banks and non-banks realities.

The executive seminar will be held in the context of the Florence School of Banking and Finance's 4th Advisory Council and Scientific Committee Meeting.

▪ **Scientific Organisers**

- Stefano Capiello (Single Resolution Board)
- Elena Carletti (Florence School of Banking and Finance and Bocconi University)
- Pierre Schlosser (Florence School of Banking and Finance)
- Emiliano Tornese (European Commission)

with the kind support of:



■ Programme

DAY 1

Thursday, 5 July 2018

12:00-13:00 Lunch

13.00 Introductory remarks by **Renaud Dehousse** and **Elena Carletti**

13:15-14:45 **Session 1: Non-Performing Loans**

Topics covered:

- Policy initiatives (EBA, EC, ECB)
- Insights and case studies from NPL operators (especially Italy, Greece, Spain and Cyprus)
- Securitization of NPLs (also state guarantees)

Chair: **Ignazio Angeloni** (Supervisory Board, ECB)

Speakers:

1. **Javier Suarez** (CEMFI)
2. **José Brena** (Unicredit)
3. **Belén Romana García** (Aviva)
4. **William Perraudin** (Imperial College London)

14:45-15:15 Coffee break

15:15-17:00 **Session 2: Bank Funding Structures**

Topics covered:

- Policy initiatives
- Impact of new prudential rules on banks
- Use of CoCos instruments in going concern or gone concern
- Investor protection

Chair: **Mauro Grande** (Single Resolution Board)

Speakers:

1. **José Maria Roldan** (Spanish Banking Association)
2. **Tobias Tröger** (Frankfurt University)
3. **Sylvie Matherat** (Deutsche Bank)
4. **Peer Ritter** (European Commission)

17.15-19.15 **FBF Advisory Council and Scientific Committee Meeting**
Restricted to FBF Advisory Council and Scientific Committee members.

19.30-22.00 **Cocktail and dinner:**
Dinner speaker: **Elisa Ferreira**, (Banco de Portugal)

DAY 2

Friday, 6 July 2018

09:00-09:05 Welcome coffee

09:05-10:45 **Session 3: Insurance**

Topics covered:

- Financial stability of insurance companies
- Systemic risk oversight in the insurance sector – cross-border (and cross-sectoral) cooperation
- Revision of Solvency II
- Harmonisation of insurance guarantee schemes
- Insurance and resolution

Chair: **Francesco Mazzaferro** (ESRB)

Speakers:

1. **Patrick Hoedjes** (EIOPA)
2. **Tom Wilson** (Allianz)
3. **Lionel Corre** (French Treasury)

10:45-11:00 Coffee break

11:00-12:45 **Session 4: CCPs**

Topics covered:

- CCPs as a source of systemic risk and potential disruptor
- CCPs and resolution (e.g. access to CCPs for banks in resolution)
- Location of CCPs

Chair: **Alessandro Rivera** (Italian Treasury)

Speakers:

1. **Marco Lamandini** (University of Bologna)
2. **Dennis McLaughlin** (LCH Group Ltd)
3. **Florian Heider** (ECB)
4. **Steffen Kern** (ESMA)

12:45-14:00 Closing lunch