



EXECUTIVE SEMINAR ON FINANCIAL SURVEILLANCE

Scientific organisers:

Stefano Cappiello | Bank of Italy

Elena Carletti | Florence School of Banking and Finance and Bocconi University

Pierre Schlosser | Florence School of Banking and Finance

Emiliano Tornese | European Commission

Sala degli Stemmai

Villa Salviati, Via Bolognese 156 - Florence

5 - 6 JULY 2018

■ **INTRODUCTION**

This two-days Chatham House executive seminar on Financial Surveillance will (1) take stock of the state of the art in the supervision and resolution of banks and other non-bank actors in Europe; (2) will assess the market impact and developments of the recently implemented prudential and resolution rules and will (3) critically review current oversight gaps and risks and explore possible remedies. Compared to past editions which focussed on the banking sector, this executive seminar will look both at banks and non-banks realities.

The executive seminar will be held in the context of the Florence School of Banking and Finance's 4th Advisory Council and Scientific Committee Meeting.

■ **PROGRAMME**

5 JULY

12.00 - 13.00 *Light Lunch and Coffee*

13.00 - 13.15 Opening Remarks by EUI President **Renaud Dehousse** and **Elena Carletti**

13.15 - 14.45 **Session 1: Non-Performing Loans**

Topics covered:

- Policy initiatives (EBA, EC, ECB)
- Insights and case studies from NPL operators (especially Italy, Greece, Spain and Cyprus)
- Securitization of NPLs (also state guarantees)

with the kind support of:



Chair: **Ignazio Angeloni** | Supervisory Board, ECB

Speakers:

1. **Javier Suarez** | CEMFI
2. **José Brena** | Unicredit
3. **Belén Romana García** | Aviva
4. **William Perraudin** | Imperial College London

14.45 - 15.15 *Coffee Break*

15.15 - 17.00 **Session 2: Bank Funding Structures**

Topics covered:

- Policy initiatives
- Impact of new prudential rules on banks
- Use of CoCos instruments in going concern or gone concern
- Investor protection

Chair: **Mauro Grande** | Single Resolution Board

Speakers:

1. **José Maria Roldan** | Spanish Banking Association
2. **Tobias Tröger** | Frankfurt University
3. **Sylvie Matherat** | Deutsche Bank
4. **Peer Ritter** | European Commission

17.15 - 19.15 **FBF Advisory Council and Scientific Committee Meeting**
(Restricted to FBF Advisory Council and Scientific Committee members)

19.15 - 22.00 Cocktail and Dinner
Speech by **Elisa Ferreira** | Banco de Portugal

6 JULY

09.00 - 09.05 Welcome coffee

09.05 - 10.30 **Session 3: Insurance**

Topics covered:

- Financial stability of insurance companies
- Systemic risk oversight in the insurance sector - cross-border (and cross-sectoral) cooperation
- Revision of Solvency II
- Harmonisation of insurance guarantee schemes
- Insurance and resolution

Chair: **Francesco Mazzaferro** | ESRB

Speakers:

1. **Patrick Hoedjes** | EIOPA
2. **Tom Wilson** | Allianz
3. **Lionel Corre** | French Treasury

10.30 - 11.00 *Coffee Break*

11.00 - 12.45

Session 4: CCPs

Topics covered:

- CCPs as a source of systemic risk and potential disruptor
- CCPs and resolution (e.g. access to CCPs for banks in resolution)
- Location of CCPs

Chair: **Alessandro Rivera** | Italian Treasury

Speakers:

1. **Marco Lamandini** | University of Bologna
2. **Dennis McLaughlin** | LCH Group Ltd
3. **Florian Heider** | ECB
4. **Steffen Kern** | ESMA

12.45 - 14.00

Light Lunch and coffee

■ PARTICIPANTS

Ignazio Angeloni	Supervisory Board, European Central Bank
Nicholas Barclay	European Investment Bank
José Brena	Unicredit
Stefano Cappiello	Bank of Italy
Elena Carletti	Florence School of Banking and Finance, EUI and Bocconi University
Lionel Corre	French Treasury
Renaud Dehousse	European University Institute
Alicia Fernandez Gonzalez-Granda	European Investment Bank
Elisa Ferreira	Banco de Portugal
Paolo Fioretti	European Stability Mechanism
Mauro Grande	European Central Bank
Florian Heider	European Central Bank
Patrick Hoedjes	European Insurance and Occupational Pensions Authority
Patrick Honohan	Trinity College Dublin
Bart Joosen	University of Amsterdam
Steffen Kern	European Securities and Markets Authority
Brigid Laffan	Robert Schuman Centre, EUI
Marco Lamandini	University of Bologna
Massimiliano Marcellino	Robert Schuman Centre, EUI and Bocconi University
Sylvie Matherat	Deutsche Bank
Francesco Mazzaferro	European Systemic Risk Board
Dennis McLaughlin	LCH Group Ltd
William Perraudin	Imperial College London
Peer Ritter	European Commission
Alessandro Rivera	Italian Treasury
Giuseppe Rogantini Picco	CR Firenze
José Maria Roldan	Spanish Banking Association
Belén Romana García	Aviva
Pierre Schlosser	Florence School of Banking and Finance, EUI
Agnieszka Smolenska	Florence School of Banking and Finance, EUI
Javier Suarez	CEMFI
Tobias Tröger	Frankfurt University
Marine Viegas	European Investment Bank
Tom Wilson	Allianz