



TRAINING COURSE

MACROPRUDENTIAL POLICIES

Organised by: The Florence School of Banking and Finance

Course Instructor: Nobu Kiyotaki | Princeton University

Sala Europa

Villa Schifanoia, Via Boccaccio 121 - Firenze

2-4 NOVEMBER 2016

■ PROGRAMME

2 NOVEMBER

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|---------------|-----------------------------------------------------------------------------|
| 13.00 - 13.15 | Welcome by Pierre Schlosser Florence School of Banking and Finance |
| 13.15 - 15.30 | Session 1: Historical Overview and Financial Accelerator Model |
| 15.30 - 16.00 | <i>Coffee break</i> |
| 16.00 - 17.15 | Session 2: Financial Deepening |
| 17.15 - 18.00 | <i>Cocktail at the course venue</i> |

3 NOVEMBER

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| 09.30 - 11.00 | Session 3: Liquidity, Business Cycles and Monetary Policy |
| 11.00 - 11.30 | <i>Coffee break</i> |
| 11.30 - 13.00 | Session 4: Quantitative Studies of Financial Crises and Liquidity Facilities |
| 13.00 - 14.00 | <i>Lunch break</i> |
| 14.00 - 15.30 | Session 5: Banking, Liquidity and Bank Runs |
| 15.30 - 15.50 | <i>Coffee Break</i> |
| 15.50 - 17.00 | Session 6: Wholesale Banking and Financial Crises |

17.00 *Shuttle to the city centre*
17.30 - 19.30 *Guided tour on historic origins of banking and finance in Florence*

4 NOVEMBER

09.30 - 11.00 **Session 7:** Monetary and Financial policies in Emerging Markets

11.00 - 11.30 *Coffee break*

11.30 - 13.00 **Session 7:** Sovereign Debt and Financial Crisis

13.00 - 14.00 *Lunch break*

14.00 - 15.30 **Session 8:** Financial Crisis and Employment

15.30 - 15.50 *Coffee break*

15.50 - 17.00 **Session 9:** Secular Stagnation