



European  
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CENTRE FOR  
ADVANCED  
STUDIES



OLIVER WYMAN



## **ANTI MONEY LAUNDERING**

Intermediate-level course jointly organised by the Florence School of Banking and Finance, European University Institute and Oliver Wyman

Instructors:

**Oliver Wyman senior experts**

**Magda Bianco** | Bank of Italy

**Oliver Hainke** | Deutsche Bank

**Jonathan Overett Somnier** | EBA

**Eleni Tsingou** | Copenhagen Business School

Theatre

Badia Fiesolana, Via dei Roccettini, 9 - San Domenico di Fiesole

**29 - 30 JANUARY 2019**

### ■ INTRODUCTION

Recent failures of European financial institutions in combatting money laundering have increased the pressure on supervisory authorities. There is a need to strengthen the anti-money laundering (AML) supervision, as well as the expectations on financial institutions themselves to enhance their ability to manage those risks - starting from better risk understanding, appropriate governance to effective and comprehensive control processes.

The intermediate-level course on AML has been designed for both senior professionals in the financial services industry working in the AML area and representatives of supervisory authorities. In addition to providing thought provoking content on evolving industry and supervisory practices, the course will be a platform to stimulate exchange and debate between the public and private sectors.

The course will provide an opportunity to financial institutions professionals to improve their understanding of supervisory mechanisms and expectations, and act as a forum to interact and exchange views with peers on the latest industry trends in risk management processes and tools. For the supervisors the course provides an overview of good industry practices in managing the money laundering risk, as well as concepts and approaches for effective supervision.

*The course is held under Chatham house Rules.*

## ■ PROGRAMME

<b>29 JANUARY</b>	<b>AML: FRAMEWORK, RECENT CASES, RISK ANALYSIS AND METHODOLOGIES</b>
08.30 - 09.00	<i>Welcome coffee</i>
09.00 - 09.30	<b>Welcome and introduction to the course, its objectives and participants</b> Speakers: <b>Andrea Federico</b>   Oliver Wyman <b>Stefano Cappiello</b>   European University Institute
09.30 - 11.00	<b>Session 1: Introduction to AML</b> Instructors: <b>Lisa Quest</b>   Oliver Wyman <b>Senior Policy Expert</b>   Supervisory Authority <ul style="list-style-type: none"><li>▪ The Importance of AML in fighting economic crime, the economics of crime and the role of financial service firms</li><li>▪ The Implications of AML for banks and banking stability</li><li>▪ Key trend and evolutions in AML supervision</li></ul>
11.00 - 11.30	<i>Coffee break</i>
11.30 - 13.00	<b>Session 2: The recent AML cases: facts and lessons learned</b> Instructors: <b>Anthony Charrie</b>   Oliver Wyman <b>Jonathan Overett Somnier</b>   European Banking Authority <ul style="list-style-type: none"><li>▪ Overview of salient cases (common and idiosyncratic features)</li><li>▪ Lessons learned</li><li>▪ Role of the European Banking Authority</li></ul>
13.00 - 15.00	<i>Lunch followed by a tour of the Badia Fiesolana, 15<sup>th</sup> century building (optional)</i>
15.00 - 16.00	<b>Session 3: AML risk assessment as a tool to drive strategic decision-making</b> Instructor: <b>Dominik Käfer</b>   Oliver Wyman
16.00 - 16.30	<i>Coffee break</i>
16.30 - 18.00	<b>Session 4: Customer risk rating and customer due diligence: balancing effectiveness and efficiency in a risk based logic</b> Instructors: <b>Klara Jandova</b>   Oliver Wyman <b>Senior Policy Expert</b>   Supervisory Authority

18.00 - 19.00 *Wine-tasting*  
19.00 - 22.00 *Chatham House Gala dinner with Keynote Speech*

**30 JANUARY**      **AML: THE SUPERVISORY ARCHITECTURE AND THE IMPACTS ON BANKS' INTERNAL CONTROLS AND GOVERNANCE**

08.30 - 09.00 *Welcome coffee*

09.00 - 10.00      **Session 5: AML transaction monitoring and SAR reporting: recent evolutions and market trends**

Instructor:

**Graeme Jeffery** | Oliver Wyman

10.00 - 11.00      **Session 6: The supervisory perspective and expectations in relation to firms' governance and internal control system**

Instructor:

**Magda Bianco** | Bank of Italy

11.00 - 11.30 *Coffee break*

11.30 - 13.00      **Session 7: The institutional architecture of AML and counter terrorist financing: coordination and cooperation at the international level and within the Banking Union**

Instructor:

**Eleni Tsingou** | Copenhagen Business School

13.00 - 14.00 *Lunch*

14.00 - 16.00      **Session 8: Roundtable discussion**  
**AML and CTF: key challenges for banks and supervisors**

Chaired and moderated by **Magda Bianco** | Bank of Italy

- Opening statements by bank representatives
- Summary of 'AML Topics of the Moment' by two *course rapporteurs*
- Round of questions and comments by course participants
- Reactions and look ahead
  - **Oliver Hainke** | Deutsche Bank
  - **Eleni Tsingou** | Copenhagen Business School
  - **Senior Policy Expert(s)**

16.00 - 16.15      **Closing remarks**

Speakers:

**Andrea Federico** | Oliver Wyman

**Stefano Cappiello** | European University Institute