



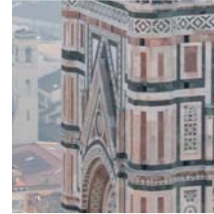
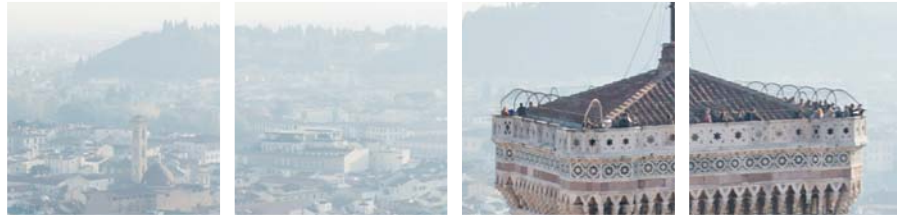
European
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 OLIVER WYMAN

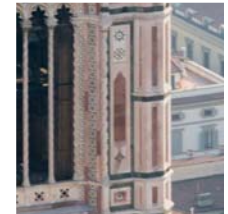
ROBERT
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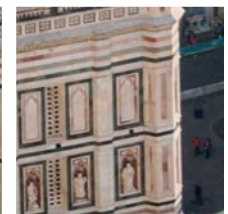
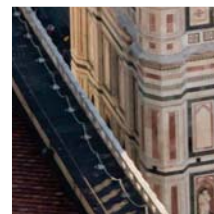
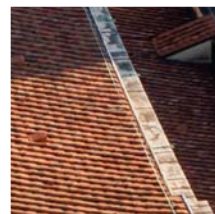
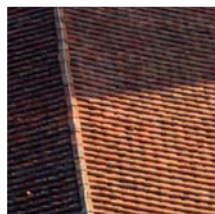
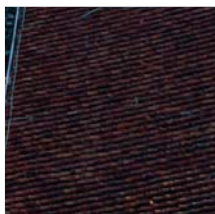
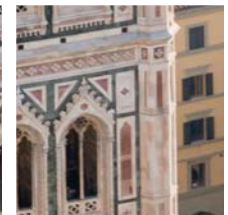
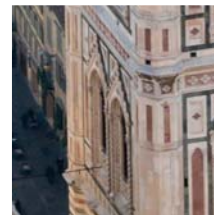
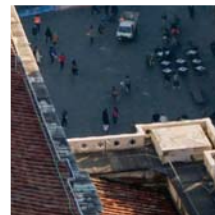
FLORENCE SCHOOL
OF BANKING & FINANCE



ANTI MONEY LAUNDERING



INTERMEDIATE-LEVEL COURSE



EUI Florence School of Banking and Finance – Oliver Wyman
Training course

29–30 January 2019

THE COURSE

Recent failures of European financial institutions in combatting money laundering have increased the pressure on Supervisory Authorities. There is a need to strengthen the anti-money laundering (AML) supervision, as well as the expectations on financial institutions themselves to enhance their ability to manage those risks – starting from better risk understanding, appropriate governance to effective and comprehensive control processes.

The intermediate-level course on AML has been designed for both senior professionals in the financial services industry working in the AML area and representatives of Supervisory Authorities.

In addition to providing thought provoking content on evolving industry and supervisory practices, the course will be a platform to stimulate exchange and debate between the public and private sectors.

The course will provide an opportunity to financial institutions professionals to improve their understanding of supervisory mechanisms and expectations, and act as a forum to interact and exchange views with peers on the latest industry trends in risk management processes and tools.

For the supervisors the course provides an overview of good industry practices in managing the money laundering risk, as well as concepts and approaches for effective supervision.

Networking activities

Participants in the course will benefit from multiple networking occasions, including a dinner, featuring a speech by an industry representative, in a unique location in Florence.



Andrea Federico
Head of the EMEA Financial Services and Public Policy, Oliver Wyman

“Money laundering is the lifeblood of criminal activities. Financial institutions can play a major role in supporting the Authorities globally in detecting criminal activities and are actively required to do so. Equally, AML/CFT supervision is a key building block of each Country’s response to organized crime and tax evasion; financial sector Authorities are called to invest even more in building ever strong teams. With the ambition to enhance the integrity of our financial systems and build safer societies, Oliver Wyman is delighted to partner with the European University Institute in the design and delivery of a state of the art programme on AML for Authorities and financial intermediaries.”

PROGRAMME

DAY 1 AML: Framework, Recent Cases, Risk Analysis and Methodologies

08:30–09:00 American coffee

09:00–09:30 Welcome and introduction to the course, its objectives and participants

Speakers: Andrea Federico (Oliver Wyman) and Stefano Capiello (Florence School of Banking and Finance)

09:30–11:00 Introduction

Instructor: Oliver Wyman partner and industry representative

- The importance of AML in fighting economic crime, the economics of crime and the role of financial service firms
- The implications of AML for banks and banking stability
- Key trends and evolutions in AML supervision

11:00–11:30 Coffee break

11:30–13:00 Recent cases of AML and lessons learned from recent cases in the US (Liberty reserve) and Europe (Pilatus, ABVL, Danske Bank, ING)

Instructor: Supervisor Authority representative

13:00–14:30 Lunch

14:30–15:30 AML risk assessment as a tool to drive strategic decision making

Instructors from Oliver Wyman

- Overview of sources of AML risk, examples of ML schemes, ML and cybercrime
- Risk assessment and risk appetite frameworks
- Risk based approach to AML risk management

15:30–16:00 Coffee break

16:00–17:30 Customer risk rating and customer due diligence: balancing effectiveness and efficiency in a risk based logic

Instructors from Oliver Wyman

17:30–19:30 Free time

19:30–22:30 Chatham House networking dinner in Florence

Dinner speech by an industry representative

DAY 2 AML: The Supervisory architecture and the impacts on banks' internal controls and governance

08:30–09:00 American coffee

09:00–10:00 AML transaction monitoring and SAR reporting: recent evolutions and market trends

Instructor: Central Bank representative

10:00–11:00 The supervisory perspective and expectations in relation to firms' governance and internal control systems

Instructor: Central Bank representative

11:00–11:30 Coffee break

11:30–13:00 The institutional architecture of AML and Counter Terrorist Financing: coordination and cooperation at the international level and within the Banking Union

Instructors: University representative and senior supervisor

13:00–14:00 Lunch

14:00–16:00 AML and CTF: key challenges for banks and supervisors

Chaired and moderated by a Central Bank representative

- Opening presentations by bank representatives
- Following remarks by supervisors and academic representatives
- Roundtable discussion

16:00–16:15 Closing remarks

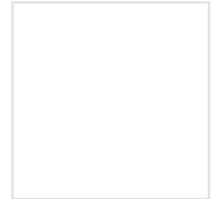
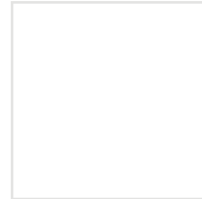
Speakers: Andrea Federico (Oliver Wyman) and Stefano Capiello (Florence School of Banking and Finance)

MAIN ACTORS



The Florence School of Banking and Finance, established in January 2016 at the European University Institute's Robert Schuman Centre for Advanced Studies, is a European platform bringing together practitioners and academics from the banking and finance sector to develop a common culture of regulation and supervision in the European Union. It does so through training and policy dialogue, in close interaction with its network of leading academic institutions. Since the School's inception, more than 1,600 professionals from over 65 countries took part in its training activities.

Oliver Wyman is a global leader in management consulting. With offices in 50+ cities across nearly 30 countries, Oliver Wyman combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation. The firm has more than 4,700 professionals around the world who help clients optimize their business, improve their operations and risk profile, and accelerate their organizational performance to seize the most attractive opportunities. Oliver Wyman is a wholly owned subsidiary of Marsh & McLennan Companies.



Stefano Cappiello
Deputy Director,
EUI Florence School of Banking and Finance

"The importance of AML/CFT cannot be underestimated, as various events showed in the recent past. Yet AML/CFT still remains a relatively uncharted territory, both for the industry and the academia. We are therefore very glad to join forces with Oliver Wyman, bringing together top practitioners, supervisors and academics, with the aim to provide an in-depth analysis of how AML should be internalised in banking as usual, and discuss the developments to come in the supervisory framework."

CONTACTS

For more information on this course, see: <http://fbf.eui.eu/residential-courses/>

Florence School of Banking and Finance,
Robert Schuman Centre for Advanced
Studies, European University Institute
Villa Raimondi, Via Boccaccio 121/111
Florence, Italy

Tel: [+39] 055 4685739
Email: fbf@eui.eu

Oliver Wyman Galleria
San Babila 4/b 20122
Milan, Italy

Tel: [+39] 02 305771
Email: barbara.galli@oliverwyman.com