



TRAINING COURSE

FINANCIAL FRICTIONS AND MACROPRUDENTIAL POLICIES

Organised by: The Florence School of Banking and Finance

Course Instructor: Nobuhiro Kiyotaki | Princeton University

Teatro

Badia Fiesolana, Via dei Roccettini, 9 - San Domenico di Fiesole

19-21 MARCH 2018

■ PROGRAMME

19 MARCH

- 13.00 - 13.15 Welcome by **Pierre Schlosser** | Florence School of Banking and Finance
- 13.15 - 15.30 **Session 1:** Historical Overview and Financial Accelerator Model
- 15.30 - 16.00 *Coffee break*
- 16.00 - 17.15 **Session 2:** Financial Deepening

20 MARCH

- 09.30 - 11.00 **Session 3:** Liquidity, Business Cycles and Monetary Policy
- 11.00 - 11.30 *Coffee break*
- 11.30 - 13.00 **Session 4:** Quantitative Studies of Financial Crises and Liquidity Facilities
- 13.00 - 14.00 *Lunch break*
- 14.00 - 15.30 **Session 5:** Banking, Liquidity and Bank Runs
- 15.30 - 16.00 *Coffee Break*
- 16.00 - 17.00 **Session 6:** Macro-prudential Policies and Financial Crisis

21 MARCH

09.30 - 11.00	Session 7: Monetary and Financial policies in Emerging Markets
11.00 - 11.30	<i>Coffee break</i>
11.30 - 13.00	Session 7: Sovereign Debt and Financial Crisis
13.00 - 14.00	<i>Lunch break</i>
14.00 - 15.30	Session 8: Financial Crisis and Employment
15.30 - 16.00	<i>Coffee break</i>
16.00 - 17.00	Session 9: Secular Stagnation