



## CONFERENCE

# *FILLING THE GAPS IN GOVERNANCE: THE CASE OF EUROPE*

Scientific Organisers:

**Franklin Allen** | Brevan Howard Centre, Imperial College

**Elena Carletti** | Bocconi University, BAFFI CAREFIN and European University Institute

**Joanna Gray** | Birmingham University

**Mitu Gulati** | Duke University

Sala Europa

Villa Schifanoia, Via Boccaccio 121 - Firenze

**28 APRIL 2016**

## ■ INTRODUCTION

The conference will bring together leading economists, lawyers, political scientists and policy makers to discuss the current economic situation in Europe with particular emphasis on the issue of filling the gaps or incompleteness in the agreements governing economic cooperation in Europe. These agreements, implicit and explicit, range from matters such as the agreements about domestic debt/GDP levels, the “no bailout clause”, the new banking union, the use of a common currency, the agreement to include identical Collective Action Clauses in all Euro area sovereign bonds and so on.

## ■ PROGRAMME

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| 09.15 - 10.15 | Registration and Welcome Coffee  |
| 10.15 - 10.30 | Welcome by <b>Elena Carletti</b>   Bocconi University, BAFFI CAREFIN and European University Institute |
| 10.30 - 12.00 | <b>Panel 1: Are “No Bailout” and “No Debt Restructuring” in the EMU Compatible?</b>                    |

Chair: **Mitu Gulati** | Duke University

**Lee Buchheit** | Cleary Gottlieb Steen & Hamilton

**Kim Oosterlinck** | Université Libre de Bruxelles

**Martin Sandbu** | Financial Times

**Isabel Schnabel** | University of Bonn

12.00 - 13.00 Chair: **Elena Carletti** | Bocconi University, BAFFI CAREFIN and European University Institute

Keynote Lecture: **Mario Nava** | European Commission

13.00 - 14.30 Lunch

14:30 - 16:00 **Panel 2: Incomplete Contracts? Filling the Governance Gap in the European Union**

Chair: **Joanna Gray** | Birmingham University

**Angus Armstrong** | National Institute of Economic and Social Research

**Phoebus Athanassiou** | European Central Bank

**Ramon Marimon** | European University Institute

**Roland Vaubel** | University of Mannheim

16.00 - 16.30 Coffee Break

16.30 - 18.00 **Panel 3: Gaps in Governance: The Banking Union**

Chair: **Elena Carletti** | Bocconi University, BAFFI CAREFIN and European University Institute

**Piers Haben** | European Banking Authority

**Rosa Lastra** | Centre for Commercial Law Studies (CCLS), Queen Mary University of London

**Til Schuermann** | Oliver Wyman

**Karl Whelan** | University College Dublin

18.00 - 21.00 Reception and Dinner at Villa Schifanoia

Dinner speaker: **Patrick Honohan** | Former Governor of the Central Bank of Ireland